

REGISTERED NUMBER: 06266348 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

FOR

FASTLINE SIMULATION LTD

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FOR THE YEAR ENDED 31 JULY 2021**

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FASTLINE SIMULATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021**

DIRECTOR:

Mr A E Shaw

REGISTERED OFFICE:

Suite 204 Ashton Old Baths
Stamford Street West
Ashton under Lyne
Lancashire
OL6 7FW

REGISTERED NUMBER:

06266348 (England and Wales)

ACCOUNTANTS:

Hanley & Co
Chartered Accountants
Suite 204 Ashton Old Baths
Stamford Street West
Ashton-under-Lyne
Lancashire
OL6 7FW

**ABRIDGED BALANCE SHEET
31 JULY 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Property, plant and equipment	4		296		425
CURRENT ASSETS					
Debtors		57		209	
Cash at bank		<u>1,974</u>		<u>2,630</u>	
		2,031		2,839	
CREDITORS					
Amounts falling due within one year		<u>3,963</u>		<u>4,093</u>	
NET CURRENT LIABILITIES			<u>(1,932)</u>		<u>(1,254)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,636)</u>		<u>(829)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(1,736)</u>		<u>(929)</u>
SHAREHOLDERS' FUNDS			<u>(1,636)</u>		<u>(829)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2022 and were signed by:

Mr A E Shaw - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. STATUTORY INFORMATION

Fastline Simulation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 1 August 2020	
and 31 July 2021	4,130
DEPRECIATION	
At 1 August 2020	3,705
Charge for year	129
At 31 July 2021	3,834
NET BOOK VALUE	
At 31 July 2021	296
At 31 July 2020	425

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Creditors: amounts falling due within one year - includes interest free directors loan of £2,415 (2020 - £2,415).

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FASTLINE SIMULATION LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fastline Simulation Ltd for the year ended 31 July 2021 which comprise the Abridged Statement of Income and Retained Earnings, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Fastline Simulation Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fastline Simulation Ltd and state those matters that we have agreed to state to the director of Fastline Simulation Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fastline Simulation Ltd and its director for our work or for this report.

It is your duty to ensure that Fastline Simulation Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fastline Simulation Ltd. You consider that Fastline Simulation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fastline Simulation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hanley & Co
Chartered Accountants
Suite 204 Ashton Old Baths
Stamford Street West
Ashton-under-Lyne
Lancashire
OL6 7FW

28 July 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.