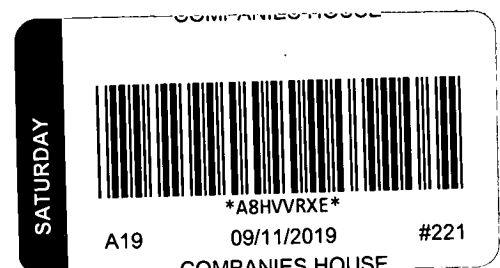


DSHS Limited

Registered number 06259782

Annual Report and Financial Statements

for the year ended 31 March 2019



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Directors' Report

Principal activities

DSHS Limited ('the Company') is a wholly owned subsidiary of the British Broadcasting Corporation ('BBC').

The Company has been set up to provide assistance to those people likely to have the most difficulty in making the switch to digital television.

Over seven million benefit units qualified for help although not everyone chose to accept it. The eligibility criteria, set out in the Scheme Agreement signed in 2007 by the BBC and government, are people who are:

- Aged 75 or over; or
- Entitled to disability living allowance, attendance allowance, constant attendance allowance, or mobility supplement; or
- Registered blind or partially sighted, or
- By the end of eligibility, have been a care home resident (in that) or in another care home for a continuous period of at least six months.

Directors

The Directors who held office during the year and at the date of this report, unless otherwise stated, were:

Pipa Doubtfire
Paul Wignall

The Company Secretary is Paul Wignall.

Results and dividends

The Company made a loss during the year of £38 (2018: £nil). The Directors do not recommend the payment of a dividend (2018: £nil).

Financial instruments

The Company's financial risk management operations are managed by a BBC Group Treasury function, within parameters defined formally within the policies and procedures manual agreed by the BBC Board.

Directors interest and indemnities

No Director had any interest in the share capital of the Company throughout the financial year. No rights to subscribe for shares in or debentures of the Company were granted to any of the Directors or their immediate families, or exercised by them, during the financial year. Directors' and Officers' liability insurance cover was in place throughout the financial year as appropriate.

Corporate Governance

The 2016 UK Corporate Governance Code, issued by the Financial Reporting Council and setting out principles of good corporate governance is not applicable to DSHS Limited as a private limited company but the BBC Group voluntarily complies where appropriate. Disclosure of how the BBC complies may be obtained from www.bbc.co.uk/annualreport.

Political and charitable contributions

The Company did not make any political donations or donations to charity during the period (2018: £nil).

Directors' Report (continued)

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies in the financial statements.

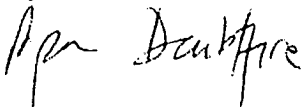
Post Balance Sheet events

There have been no significant events affecting the Company since the year end.

Small companies provision statement

These accounts have been prepared and delivered in accordance with the small companies regime under the Companies Act 2006. The Company is exempt by virtue of its size from the requirement to prepare a strategic report.

By order of the Board.



Pipa Doubtfire
Director

4 November 2019

BC2 C6 BBC Broadcast Centre
Media Village
Wood Lane
London
W12 7TQ

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors have responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Income Statement
for the year ended 31 March 2019

	Note	2019 £	2018 £
Revenue	3	-	823
Administrative expenses		(38)	(823)
(Loss) on ordinary activities before taxation		(38)	-
Tax on profit on ordinary activities	5	-	-
(Loss) for the financial year		(38)	-

All amounts above are derived from continuing activities.

There are no recognised gains or losses other than those shown above and therefore no separate statement of other comprehensive income is presented.

The notes on pages 8 to 10 form part of the financial statements.

Balance Sheet
as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Cash and cash equivalents		4,475	4,513
Total assets		4,475	4,513
Creditors: amounts falling due within one year			
Trade and other payables	6	(4,863)	(4,863)
Net current assets		(388)	(350)
Net Assets		(388)	(350)
Capital and reserves			
Called up share capital	7	1	1
Retained earnings		(389)	(351)
Shareholders' funds		(388)	(350)

The report and financial statements have been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

For the year ended 31 March 2019 the Company was entitled to exception from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The Directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The financial statements of DSHS Limited, registered number 06259782, were approved and authorised for issue by the Board of Directors on *4 November* 2019, and signed on their behalf by:



Pipa Doubtfire
Director

Statement of Changes in Equity
for the year ended 31 March 2019

	Share capital	Retained earnings	Total
	£	£	£
At 1 April 2017	1	(351)	(350)
(Loss) for the year	-	-	-
Total comprehensive (loss) for the year	-	-	-
At 31 March 2018	1	(351)	(350)
(Loss) for the year	-	(38)	(38)
Total comprehensive (loss) for the year	-	(38)	(38)
At 31 March 2019	1	(389)	(388)

Notes to the Financial Statements
for the year ended 31 March 2019

1 Authorisation of financial statements and statement of compliance with FRS 101

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound except where otherwise indicated.

2 Accounting policies

This section explains the Company's main accounting policies, which have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

Basis of preparation

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. These financial statements were prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council, for all periods presented.

As permitted by FRS 101, the Company has taken advantage of the following disclosure exemptions under FRS101:

- IFRS 7 Financial instruments
- IAS 1 Presentation of financial statements
- IAS 7 Statement of cashflows
- IAS 8 Accounting policies, changes in accounting estimates and errors
- IAS 24 Related party disclosures
- IAS 36 Impairment of assets

Going concern

Although the Company is not immune from the effects of the current economic environment, the Directors believe the business is well placed to manage the risks effectively, and has adequate resources to continue in operation for the foreseeable future. As a result the going concern basis has been adopted in the preparation of the financial statements.

Notes to the Financial Statements (continued)
for the year ended 31 March 2019

2 Accounting policies (continued)

Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the Company becomes party to the contractual provisions of the instrument. Financial assets are derecognised from the balance sheet when the Company's contractual rights to the cash flows expire or there has been a substantial transfer of the risks and rewards of the financial asset. Financial liabilities are derecognised from the Company's balance sheet when the obligation specified in the contract is discharged, cancelled or expires. At each balance sheet date, the Company assesses whether there is any objective evidence that any financial asset is impaired.

3 Revenue

Revenue, which excludes Value Added Tax, represents income from third parties for joining the help scheme, contributions from individuals obtaining alternative provision through the scheme and funding from the BBC for operation of the scheme to assist vulnerable members of society with digital switchover. All income is generated in the UK.

4 Employees and Directors' remuneration

The Company did not have any employees during the year (2018: nil) nor did it make any payments in respect of wages and salaries (2018: nil).

The Directors received no remuneration from the Company during the year (2018: nil).

5 Taxation on ordinary activities

The current tax charge for the period is £nil (2018: £nil).

Reconciliation of the total tax charge

The effective rate of tax for the year ended 31 March 2019 was different from the standard rate of tax in the UK of 19% (2018: 19%) as a result of the following:

	2019	2018
	£	£
(Loss) on ordinary activities before tax	(38)	-
Tax on loss on ordinary activities at standard UK corporation tax rate of 19% (2018: 19%)	(7)	-
Effects of:		
Losses not recognised	7	-
Current tax charge for the year	-	-

There were no amounts relating to tax recognised in other comprehensive income.

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	(108)	(108)
Accruals and deferred income	(4,755)	(4,755)
Total creditors	(4,863)	(4,863)

Notes to the Financial Statements (continued)

for the year ended 31 March 2019

7 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
1 ordinary share of £1 each	1	1

8 Ultimate controlling party

The Company's ultimate parent undertaking is the British Broadcasting Corporation which is incorporated in the United Kingdom by Royal Charter. The largest and only group in which the results of the Company are consolidated is that headed by the British Broadcasting Corporation. Copies of the financial statements of the BBC may be obtained from www.bbc.co.uk/annualreport.