

**SCOPE SURVEYS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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FOR THE YEAR ENDED 31 MAY 2020**

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**SCOPE SURVEYS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2020**

**DIRECTOR:** J C Brown

**SECRETARY:** Mrs S Karras-Brown

**REGISTERED OFFICE:** 71 Knowl Piece  
Wilbury Way  
Hitchin  
Herts  
SG4 0TY

**REGISTERED NUMBER:** 06257045 (England and Wales)

**ACCOUNTANTS:** Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
Herts  
SG4 0TY

**BALANCE SHEET**  
**31 MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>109,847</b>		93,120
<b>CURRENT ASSETS</b>					
Debtors	5	<b>52,972</b>		85,272	
Cash at bank		<b>65,441</b>		<b>39,275</b>	
		<b>118,413</b>		<b>124,547</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>101,793</b>		<b>95,611</b>	
<b>NET CURRENT ASSETS</b>			<b>16,620</b>		<b>28,936</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>126,467</b>		<b>122,056</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(89,569)</b>		<b>(24,707)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(18,806)</b>		<b>(15,175)</b>
<b>NET ASSETS</b>			<b>18,092</b>		<b>82,174</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10</b>		<b>10</b>
Retained earnings			<b>18,082</b>		<b>82,164</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>18,092</b>		<b>82,174</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 January 2021 and were signed by:

J C Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

**1. STATUTORY INFORMATION**

Scope Surveys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

Government grants given in respect of the Coronavirus Job Retention Scheme have been accounted for under the accrual model, recognised as other income against the period to which they relate. During the year, £2,762 (2019 - £nil) has been recognised. There were no unfulfilled conditions or contingencies attached to the grant.

During the year, Scope Surveys Limited took advantage of the Bounce Back Loan Scheme, no grant has been recognised in respect of the 12 month interest free period for the financial year ending 31 May 2020.

**Financial instruments**

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 8) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 June 2019	128,362	23,064	151,426
Additions	40,389	-	40,389
At 31 May 2020	168,751	23,064	191,815
<b>DEPRECIATION</b>			
At 1 June 2019	50,369	7,937	58,306
Charge for year	19,880	3,782	23,662
At 31 May 2020	70,249	11,719	81,968
<b>NET BOOK VALUE</b>			
At 31 May 2020	98,502	11,345	109,847
At 31 May 2019	77,993	15,127	93,120

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020

## 4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 June 2019	41,000	16,164	57,164
Additions	38,250	-	38,250
At 31 May 2020	79,250	16,164	95,414
<b>DEPRECIATION</b>			
At 1 June 2019	5,125	2,675	7,800
Charge for year	8,969	3,373	12,342
At 31 May 2020	14,094	6,048	20,142
<b>NET BOOK VALUE</b>			
At 31 May 2020	65,156	10,116	75,272
At 31 May 2019	35,875	13,489	49,364

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	43,816	84,791
Other debtors	9,156	481
	52,972	85,272

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	27,449	14,080
Trade creditors	20,549	25,574
Taxation and social security	12,117	27,523
Other creditors	41,678	28,434
	101,793	95,611

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	50,000	-
Hire purchase contracts	39,569	24,707
	89,569	24,707

## 8. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Hire purchase contracts	67,018	38,787

The hire purchase liabilities are secured over the assets they relate to.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2020**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020 £	2019 £
<b>J C Brown</b>		
Balance outstanding at start of year	-	-
Amounts advanced	27,951	-
Amounts repaid	(27,951)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Interest of £202 was paid on the overdrawn loan at the HMRC official rate of interest.

**10. RELATED PARTY DISCLOSURES**

**J C Brown**

Company director.

Dividends amounting to £27,000 were paid to the director during the year (2019 - £nil).

Dividends amounting to £27,000 were paid to a close family member of the director (2019 - £nil).

At the year end, the director was owed £3,828 (2019 - £16,935).



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