

JB SURVEYORS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

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FOR THE YEAR ENDED 31 MAY 2014**

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JB SURVEYORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014**

DIRECTOR: J C Brown

SECRETARY: Mrs S Karanastasis

REGISTERED OFFICE: Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

REGISTERED NUMBER: 06257045 (England and Wales)

ACCOUNTANTS: Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		14,832		15,396
CURRENT ASSETS					
Debtors		9,063		17,280	
Cash at bank		24,876		27,628	
		33,939		44,908	
CREDITORS					
Amounts falling due within one year		19,075		19,153	
NET CURRENT ASSETS			14,864		25,755
TOTAL ASSETS LESS CURRENT LIABILITIES			29,696		41,151
PROVISIONS FOR LIABILITIES			2,966		-
NET ASSETS			26,730		41,151
CAPITAL AND RESERVES					
Called up share capital	3		10		1
Profit and loss account			26,720		41,150
SHAREHOLDERS' FUNDS			26,730		41,151

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2015 and were signed by:

J C Brown - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	21,365
Additions	4,380
At 31 May 2014	25,745
DEPRECIATION	
At 1 June 2013	5,969
Charge for year	4,944
At 31 May 2014	10,913
NET BOOK VALUE	
At 31 May 2014	14,832
At 31 May 2013	15,396

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	10	1

8 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014	2013
	£	£
J C Brown		
Balance outstanding at start of year	(557)	(3)
Amounts advanced	64,537	31,446
Amounts repaid	(64,300)	(32,000)
Balance outstanding at end of year	<u>(320)</u>	<u>(557)</u>

No interest is payable on these loans and there are no agreed repayment terms.

Dividends amounting to £30,480 were paid to the director during the year (2013: £32,000).

Dividends amounting to £33,820 were paid to a close family member of the director (2013: £Nil).

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JB SURVEYORS LIMITED (REGISTERED NUMBER: 06257045)**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JB Surveyors Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of JB Surveyors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of JB Surveyors Limited and state those matters that we have agreed to state to the director of JB Surveyors Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that JB Surveyors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JB Surveyors Limited. You consider that JB Surveyors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JB Surveyors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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18 February 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.