

Registered Number:06255902

England and Wales

Absolute Technology Ltd

Unaudited Financial Statements

For the year ended 31 May 2017

Absolute Technology Ltd

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Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	1,160	401
		1,160	401
Current assets			
Trade and other receivables	3	6,936	12,180
Cash and cash equivalents		97,138	105,893
		104,074	118,073
Trade and other payables: amounts falling due within one year	4	(23,013)	(31,640)
Net current assets		81,061	86,433
Total assets less current liabilities		82,221	86,834
Net assets		82,221	86,834
Capital and reserves			
Called up share capital		100	100
Retained earnings		82,121	86,734
Shareholders' funds		82,221	86,834

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 November 2017 and were signed by:

Mr Peter Townsend Director

Absolute Technology Ltd

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

Absolute Technology Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06255902.

Registered address:
60 Gresham Street
London
EC2V 7BB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 June 2016	982	6,558	7,540
Additions	-	1,565	1,565
At 31 May 2017	982	8,123	9,105
Provision for depreciation and impairment			
At 01 June 2016	982	6,157	7,139
Charge for year	-	806	806
At 31 May 2017	982	6,963	7,945
Net book value			
At 31 May 2017	-	1,160	1,160
At 31 May 2016	-	401	401

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	6,936	12,180

Absolute Technology Ltd

Notes to the Financial Statements Continued
For the year ended 31 May 2017

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	(1)
Taxation and social security	21,697	28,681
Other creditors	1,316	2,960
	23,013	31,640

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.