

~~X~~ AMENDED ~~X~~

Charity number: 1121602

Company number: 06255729

(England and Wales)

Newbiggin by the Sea Heritage Partnership Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2016

WEDNESDAY



A6HSSKZD

A17

25/10/2017

#112

COMPANIES HOUSE

Newbiggin by the Sea Heritage Partnership Limited
Contents Page
For the year ended 31 March 2016

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3 to 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees
For the year ended 31 March 2016

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity registration number	1121602
Company registration number	06255729
Principal address	Church Point Newbiggin by the Sea Northumberland NE64 6DB
Trustees	Mr Richard Martin Mrs Sheila Harrison Harry James
Independent examiners	Northumberland Accountants & Tax Advisers Ltd Ashington Workspace Lintonville Parkway Ashington Northumberland NE63 9JZ
Bankers	Lloyds Bank Plc

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Structure, Governance and Management

The organisation is a charitable company limited by guarantee and was incorporated on 22nd May 2007. The company was established and is governed by its memorandum and articles of association. The trustees of the charity are also the company directors for the purposes of company law and under the company's articles are known as members of the management committee.

Recruitment and appointment of trustees

Recruitment and Appointment of new trustees

Appointment of Trustees was made from the long term executive team when the charity was formed. The appointments were from those prepared to volunteer and were based upon a mix of business and educational skills. New Trustees will be invited on board to replace existing trustees as they retire from the company.

STATEMENT ON PUBLIC BENEFIT

The Charity's objects are to advance the education of the public in the history and development of Newbiggin by the Sea for the public benefit of the community of Newbiggin by the Sea in the county of Northumberland.

OBJECTIVES AND ACTIVITIES

The aims and objectives of the charity are the advancement of the education of the public in the history and development of Newbiggin by the Sea, in particular by the establishment and maintenance of a maritime and community heritage centre. The aims and objectives fully reflect the purposes that the charity was set up to further.

The income and property of the Charity shall be applied solely towards the promotion of the Objects set out in its Memorandum of Association, and no portion shall be transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit, to members of the Charity.

Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees Continued
For the year ended 31 March 2016

ACHIEVEMENTS AND PERFORMANCE

Report of the Trustees
For the period 1 April 2015 to 31 March 2016

Achievement

The day to day management of the activities of Newbiggin by the Sea Heritage Partnership has been successfully achieved. The company continues with its operation of the Maritime and Community Heritage Centre.

Most recently the company has been working hard to try and gain planning approval for the renovation of the Rocket House in Newbiggin and this work will continue into the new accounting year.

The trustees would like to record their thanks to the many volunteers who have helped and supported the work of the company, and to the many visitors to the temporary exhibition for their kind donations.

FINANCIAL REVIEW

Restricted and Unrestricted funds

The Charity maintains a positive cash flow and thus has reserves to enable it to continue in the event of funding releases.

Restricted and unrestricted funds

Of the total income in this accounting period, restricted funding of £18,150 was received - £13,150 from the Lottery fund, and £5,000 from Sir James Knott - specifically for the Rocket House project. 16,520 of this has been spent, leaving £1,630 restricted funds.

All governance and support costs have been taken out of unrestricted funds.

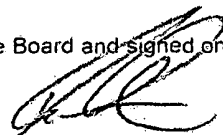
Funds held as custodian trustees on behalf of others

Funding has been providing primarily through grants, subscriptions and donations.

The trustees of the company are responsible for the Mary Joicey funds which were transferred from the old unincorporated Association. The balance of these funds at both the start of the accounting period and as at 31 March 2016 was £958.78.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



30 November 2016

Mr Richard Martin
Trustee

Newbiggin by the Sea Heritage Partnership Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2016

I report on the accounts of the charitable company for the year ended 31 March 2016, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Respective responsibilities of trustees and examiner

The Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Newbiggin by the Sea Heritage Partnership Limited
Independent Examiners Report to the Trustees Continued
For the year ended 31 March 2016

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Northumberland Accountants & Tax Advisers Ltd.

Northumberland Accountants & Tax Advisers Ltd

Ashington Workspace

Lintonville Parkway

Ashington

Northumberland

NE63 9JZ

30 November 2016

Newbiggin by the Sea Heritage Partnership Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2016

	Notes	Unrestricted funds £	2015 £
Income and endowments from:			
Donations and legacies	2	54,295	37,286
Other trading activities	3	12,000	16,320
Total		66,295	53,606
Expenditure on:			
Raising funds	4/5	(5,877)	(78)
Charitable activities	6/7/8	(14,509)	(3,534)
Total		(20,386)	(3,612)
Net income		45,909	49,994
Reconciliation of funds			
Total funds brought forward		2,576,815	2,526,821
Total funds carried forward		2,622,724	2,576,815

Newbiggin by the Sea Heritage Partnership Limited
Balance Sheet
As at 31 March 2016


	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	12	2,476,421	2,476,421
		2,476,421	2,476,421
Current assets			
Debtors	13	47,421	59,421
Cash at bank and in hand		101,368	42,682
		148,789	102,103
Creditors: Amounts falling due within one year	14	(2,486)	(1,709)
Net current assets		146,303	100,394
Total assets less current liabilities		2,622,724	2,576,815
Net assets		2,622,724	2,576,815
The funds of the charity			
Unrestricted income funds	15	2,622,724	2,576,815
Total funds		2,622,724	2,576,815

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Mrs Sheila Harrison
Trustee

30 November 2016

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements
For the year ended 31 March 2016

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice (SORP type) (FRSSE applies) and the Companies Act 2006

2. Income from donations and legacies

	2016 £	2015 £
Donations received - unrestricted	36,025	519
Legacies received	120	1,527
Grants received – restricted funds	18,150	35,240
	54,295	37,286

3. Income earned from other activities

	2016 £	2015 £
Unrestricted funds		
Shop income	12,000	16,320
	12,000	16,320

4. Expenditure on generating donations and legacies

	2016 £	2015 £
Unrestricted funds		
Donations	6,213	78
	6,213	78

5. Expenditure on other trading activities

	2016 £	2015 £
Unrestricted funds		
Shop costs	40	-
	40	-

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2016

6. Costs of charitable activities by fund type

	2016 £	2015 £
Unrestricted funds		
Premises costs and insurances	8,970	2,789
Administrative expenses	-	(1)
Support costs	5,084	-
	<u>14,054</u>	<u>2,788</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2016 £	2015 £
Premises costs and insurances	8,970	-	8,970	2,789
Administrative expenses	-	5,084	5,084	(1)
	<u>8,970</u>	<u>5,084</u>	<u>14,054</u>	<u>2,788</u>

8. Governance costs

	2016 £	2015 £
Accountancy fees	-	665
Premises costs	79	-
Other finance costs	-	81
	<u>79</u>	<u>746</u>

9. Analysis of support costs

	2016 £	2015 £
Administrative expenses		
Governance costs - professional & accountancy charges	5,000	-
Governance costs - bank charges	84	-
	<u>5,084</u>	<u>-</u>

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements
For the year ended 31 March 2016

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice (SORP type) (FRSSE applies) and the Companies Act 2006

2. Income from donations and legacies

	2016 £	2015 £
Donations received - unrestricted	36,025	519
Legacies received	120	1,527
Grants received – restricted funds	18,150	35,240
	54,295	37,286

3. Income earned from other activities

	2016 £	2015 £
Unrestricted funds		
Shop income	12,000	16,320
	12,000	16,320

4. Expenditure on generating donations and legacies

	2016 £	2015 £
Unrestricted funds		
Donations	6,213	78
	6,213	78

5. Expenditure on other trading activities

	2016 £	2015 £
Unrestricted funds		
Shop costs	40	-
	40	-

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2016

6. Costs of charitable activities by fund type

	2016 £	2015 £
Unrestricted funds		
Premises costs and insurances	8,970	2,789
Administrative expenses	-	(1)
Support costs	5,084	-
	<u>14,054</u>	<u>2,788</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2016 £	2015 £
Premises costs and insurances	8,970	-	8,970	2,789
Administrative expenses	-	5,084	5,084	(1)
	<u>8,970</u>	<u>5,084</u>	<u>14,054</u>	<u>2,788</u>

8. Governance costs

	2016 £	2015 £
Accountancy fees	-	665
Premises costs	79	-
Other finance costs	-	81
	<u>79</u>	<u>746</u>

9. Analysis of support costs

	2016 £	2015 £
Administrative expenses		
Governance costs - professional & accountancy charges	5,000	-
Governance costs - bank charges	84	-
	<u>5,084</u>	<u>-</u>

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2016

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2016	2015
	£	£
Accountancy fees	-	665
Trustees' remuneration	1,064	-
	<u>1,064</u>	<u>-</u>

11. Staff costs

Total staff costs for the year ended 31 March 2016 were:

	2016	2015
	£	£
Salaries and wages	7,447	650
Social security costs	73	13
	<u>7,520</u>	<u>663</u>

12. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 April 2015	2,293,227	183,194	2,476,421
At 31 March 2016	<u>2,293,227</u>	<u>183,194</u>	<u>2,476,421</u>
Net book values			
At 31 March 2016	<u>2,293,227</u>	<u>183,194</u>	<u>2,476,421</u>
At 31 March 2015	<u>2,293,227</u>	<u>183,194</u>	<u>2,476,421</u>

13. Debtors

	2016	2015
	£	£
Amounts due within one year:		
Other debtors	47,421	59,421
	<u>47,421</u>	<u>59,421</u>

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2016

14. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	2,185	-
Other creditors	836	1,334
Accruals and deferred income	(535)	375
	<u>2,486</u>	<u>1,709</u>

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2015 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2016 £
<i>General</i>				
General	2,576,815	66,295	(20,386)	2,622,724
	<u>2,576,815</u>	<u>66,295</u>	<u>(20,386)</u>	<u>2,622,724</u>

Purpose of Unrestricted Funds

Unrestricted funds

 general fundraising activities

General

 general fundraising activities

Purpose of restricted funds

Restricted funds

 Sita funding for bridge and ramp access to Newbiggin Maritime Centre

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2016

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,476,421	146,303	2,622,724
	2,476,421	146,303	2,622,724