

# Active Thinking Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Pillow May Ltd  
Chartered Accountants  
Bremhill Grove Farmhouse  
East Tytherton  
Chippenham  
Wiltshire  
SN15 4LX

**Active Thinking Ltd**  
**Contents**

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>4</u>

**Active Thinking Ltd**  
**(Registration number: 06253154)**  
**Abbreviated Balance Sheet at 30 April 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		4,211	3,027
<b>Current assets</b>			
Stocks		-	11,220
Debtors		24,287	21,256
Cash at bank and in hand		70,145	45,611
		94,432	78,087
Creditors: Amounts falling due within one year		(40,791)	(46,764)
Net current assets		53,641	31,323
Total assets less current liabilities		57,852	34,350
Provisions for liabilities		(843)	(606)
Net assets		57,009	33,744
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		57,007	33,742
Shareholders' funds		57,009	33,744

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 4 form an integral part of these financial statements.

**Active Thinking Ltd**  
**(Registration number: 06253154)**  
**Abbreviated Balance Sheet at 30 April 2014**  
**..... continued**

Approved by the Board on 6 November 2014 and signed on its behalf by:

.....  
Mr C A Brindley  
Director

.....  
Mrs R C Brindley  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Active Thinking Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% on cost
Fixtures & fittings	33% on cost

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Active Thinking Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2013	6,709	6,709
Additions	<u>3,422</u>	<u>3,422</u>
At 30 April 2014	<u>10,131</u>	<u>10,131</u>
<b>Depreciation</b>		
At 1 May 2013	3,682	3,682
Charge for the year	<u>2,238</u>	<u>2,238</u>
At 30 April 2014	<u>5,920</u>	<u>5,920</u>
<b>Net book value</b>		
At 30 April 2014	<u><u>4,211</u></u>	<u><u>4,211</u></u>
At 30 April 2013	<u><u>3,027</u></u>	<u><u>3,027</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.