

**Registered number**

06253081

**R&J CTN Limited**

**Abbreviated Accounts**

**31 May 2015**

**Razak & Co**

**Chartered Certified Accountants**

**6 Hutton Terrace**

Jesmond  
Newcastle Upon Tyne  
Tyne and Wear  
NE2 1QT

**R&J CTN Limited****Registered number:** 06253081**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	5,000	7,500
Tangible assets	3	14,294	16,847
		<u>19,294</u>	<u>24,347</u>
<b>Current assets</b>			
Stocks		44,800	47,800
Cash at bank and in hand		6,859	7,616
		<u>51,659</u>	<u>55,416</u>
<b>Creditors: amounts falling due within one year</b>		<u>(55,512)</u>	<u>(66,537)</u>
<b>Net current liabilities</b>		(3,853)	(11,121)
<b>Net assets</b>		<u>15,441</u>	<u>13,226</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		15,439	13,224
<b>Shareholders' funds</b>		<u>15,441</u>	<u>13,226</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Mr R Singh

Director

Approved by the board on 15 February 2016

**R&J CTN Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 June 2014	25,000
At 31 May 2015	<u>25,000</u>

**Amortisation**

At 1 June 2014	17,500
Provided during the year	2,500
At 31 May 2015	<u>20,000</u>
<b>Net book value</b>	
At 31 May 2015	5,000
At 31 May 2014	<u>7,500</u>

### 3 Tangible fixed assets

£

#### Cost

At 1 June 2014	31,572
At 31 May 2015	<u>31,572</u>

#### Depreciation

At 1 June 2014	14,725
Charge for the year	2,553
At 31 May 2015	<u>17,278</u>

#### Net book value

At 31 May 2015	14,294
At 31 May 2014	<u>16,847</u>

### 4 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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