

NADLER HOTELS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

THURSDAY



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11/06/2015

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COMPANIES HOUSE

NADLER HOTELS LIMITED

**INDEPENDENT AUDITORS' REPORT TO NADLER HOTELS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Nadler Hotels Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

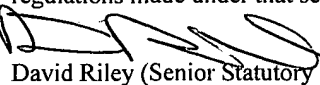
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.


David Riley (Senior Statutory Auditor)

for and on behalf of

haysmacintyre

Statutory Auditors

26 Red Lion Square

London

WC1R 4AG

Date:

8/5/15

NADLER HOTELS LIMITED
REGISTERED NUMBER: 06250955

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,423	2,725
CURRENT ASSETS			
Debtors		273,098	57,159
Cash at bank and in hand		148,041	156,561
		<u>421,139</u>	<u>213,720</u>
CREDITORS: amounts falling due within one year	3	<u>(987,699)</u>	<u>(248,906)</u>
NET CURRENT LIABILITIES		<u>(566,560)</u>	<u>(35,186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(565,137)</u>	<u>(32,461)</u>
CREDITORS: amounts falling due after more than one year	4	<u>(150,694)</u>	<u>(908,472)</u>
NET LIABILITIES		<u><u>(715,831)</u></u>	<u><u>(940,933)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	121	121
Share premium account		9,870	9,870
Profit and loss account		<u>(725,822)</u>	<u>(950,924)</u>
SHAREHOLDERS' DEFICIT		<u><u>(715,831)</u></u>	<u><u>(940,933)</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 08. MAY. 2015.

Robert Nadler
 Director

The notes on pages 3 to 4 form part of these financial statements.

NADLER HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Going concern

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive financial support from its shareholders as and when required.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	Straight line over 5 years
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1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Loan Costs

Costs of arranging bank finance for related companies have been capitalised and are being amortised on a straight line basis over the term of the loans. The balance is included within other debtors.

NADLER HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	11,495
Additions	1,210
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At 31 December 2014	12,705
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Depreciation	
At 1 January 2014	8,770
Charge for the year	2,512
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At 31 December 2014	11,282
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Net book value	
At 31 December 2014	1,423
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At 31 December 2013	2,725
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3. CREDITORS:

Amounts falling due within one year

The company has an overdraft facility of £100,000 which has been guaranteed by The Nadler Kensington Limited.

4. CREDITORS:

Amounts falling due after more than one year

Shareholder loans are repayable at such times and in such amounts as the company determines.

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
12,104 Ordinary shares of £0.01 each	121	121
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