Registered Number 06244082

3RESOURCE LIMITED

Abbreviated Accounts

31 May 2014

3RESOURCE LIMITED **Registered Number 06244082**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	27,500	17,500
Tangible assets		-	-
Investments	3	2,550	-
		30,050	17,500
Current assets			
Debtors	4	10,967	18,427
		10,967	18,427
Creditors: amounts falling due within one year		(41,449)	(29,051)
Net current assets (liabilities)		(30,482)	(10,624)
Total assets less current liabilities		(432)	6,876
Total net assets (liabilities)		(432)	6,876
Capital and reserves			
Called up share capital	5	40	40
Profit and loss account		(472)	6,836
Shareholders' funds		(432)	6,876

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2015

And signed on their behalf by:
R Badenhorst, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover includes gross invoiced values

Valuation information and policy
Investments and assets are valued at historical cost and in accordance with risk assessed valuation (fair value) models

2 **Intangible fixed assets**

	£
Cost	
At 1 June 2013	17,500
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	27,500
Amortisation	
At 1 June 2013	0
Charge for the year	0
On disposals	0
At 31 May 2014	0
Net book values	
At 31 May 2014	27,500
At 31 May 2013	17,500

3 **Fixed assets Investments**
Capital Market Equity investments values at cost

4 **Debtors**

	2014	*2013*
	£	£
Debtors include the following amounts due after more than one year	10,967	18,427

5 **Called Up Share Capital**
Allotted, called up and fully paid:

	2014	2013
	£	£
30 Ordinary shares of £1 each	30	30
10 A Ordinary shares of £1 each	10	10

6 Transactions with directors

Name of director receiving advance or credit:	R Badenhorst
Description of the transaction:	Funds contribution
Balance at 1 June 2013:	£ 19,932
Advances or credits made:	£ 13,163
Advances or credits repaid:	-
Balance at 31 May 2014:	£ 33,095