

M & E MAINTENANCE SOLUTIONS LIMITED

COMPANY NUMBER 6243792

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MAY 2009

WEDNESDAY



A2KIGHS3

A32

24/02/2010

62

COMPANIES HOUSE

M & E MAINTENANCE SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET AT 31ST MAY 2009

	<u>NOTE</u>	£	<u>2009</u> £	£	<u>2008</u> £
<u>FIXED ASSETS</u>					
Tangible assets	2		41378		-
<u>CURRENT ASSETS</u>					
Stocks	3	-	-	-	-
Trade Debtors		144683		98064	
Cash at Bank and in Hand		<u>35782</u>		<u>25119</u>	
		<u>180465</u>		<u>123183</u>	
<u>CREDITORS AMOUNTS FALLING DUE</u>					
<u>WITHIN ONE YEAR</u>					
	4	<u>150391</u>		<u>88631</u>	
			<u>30074</u>		<u>34552</u>
			71452		34552
<u>CREDITORS AMOUNTS FALLING DUE</u>					
<u>AFTER MORE THAN ONE YEAR</u>					
	5	11522		-	
<u>PROVISIONS FOR LIABILITIES</u>					
<u>AND CHARGES</u>					
	6	-	<u>11522</u>	-	-
<u>NET ASSETS</u>					
			<u>59930</u>		<u>34552</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		2		2
Profit and Loss Account			<u>59928</u>		<u>34550</u>
<u>Shareholders Funds</u>			<u>59930</u>		<u>34552</u>

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 15th February 2010 and signed on its behalf

M & E MAINTENANCE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (continued)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 477

FOR THE YEAR ENDED 31ST MAY 2009

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting to obtain an audit for the year ended 31st May 2009 and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company



S. BUTCHER

- DIRECTOR

M & E MAINTENANCE SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2009

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Equipment	- 25% p a On Cost
Motor Vehicles	- 25% p a On Cost

c) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

d) Turnover

Turnover comprises the invoiced value of services supplied net of value added tax and trade discounts

e) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse based on tax rates and laws that have been enacted by the balance sheet date.

M & E MAINTENANCE SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2009 (cont)

f) Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets
Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives
Assets acquired under hire purchase contracts are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company
Obligations under such agreements are included in creditors net of the finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

M & E MAINTENANCE SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2009 (cont)

2 TANGIBLE ASSETS

	<u>Plant & Equipment</u>	<u>Motor Cars</u>	<u>Total</u>
Cost			
Additions	<u>30003</u>	<u>25166</u>	<u>55169</u>
At 31 st May 2009	<u>30003</u>	<u>25166</u>	<u>55169</u>
Depreciation			
Charge for the year	<u>7500</u>	<u>6291</u>	<u>13791</u>
At 31 st May 2009	<u>7500</u>	<u>6291</u>	<u>13791</u>
Net Book Value			
At 31 st May 2009	<u>22503</u>	<u>18875</u>	<u>41378</u>
At 31 st May 2008	<u>-</u>	<u>-</u>	<u>-</u>

M & E MAINTENANCE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2009 (cont)

3. STOCKS

	<u>2009</u>	<u>2008</u>
Materials	—	—

**4. CREDITORS AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Net obligations under hire purchase contracts	9995	-
Trade Creditors	89593	67828
Corporation Tax	474	8722
Social Security and Other Taxes	32142	7081
Other Creditors	<u>18187</u>	<u>5000</u>
	<u>150391</u>	<u>88631</u>

**5. CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Net obligations under hire purchase contracts	<u>11522</u>	—

6. PROVISION FOR LIABILITIES AND CHARGES

No provision is required in respect of deferred taxation in accordance with note 1(e) to the accounts

7. CALLED UP SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
Authorised Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Called up allotted and fully paid Ordinary Shares of £1 each	<u>2</u>	<u>2</u>