

**Registered Number 06234926**

**MAXPROFIT TRADE LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		\$	\$
<b>Current assets</b>			
Debtors		1,573,085	2,605,636
Cash at bank and in hand		327,379	134,431
		<u>1,900,464</u>	<u>2,740,067</u>
<b>Creditors: amounts falling due within one year</b>		(1,737,252)	(2,604,622)
<b>Net current assets (liabilities)</b>		<u>163,212</u>	<u>135,445</u>
<b>Total assets less current liabilities</b>		<u>163,212</u>	<u>135,445</u>
<b>Total net assets (liabilities)</b>		<u>163,212</u>	<u>135,445</u>
<b>Capital and reserves</b>			
Called up share capital	2	4	4
Profit and loss account		163,208	135,441
<b>Shareholders' funds</b>		<u>163,212</u>	<u>135,445</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2015

And signed on their behalf by:

**S G Esparon, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Other accounting policies****Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	\$	\$
2 Ordinary shares of \$2 each	4	4

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