

**Registration number 06234926**

**Maxprofit Trade Limited**  
**Director's report and financial statements**  
**For the year ended 31 May 2013**

**TUESDAY**



**\*A32GVP7T\***

**A22**

**25/02/2014**

**#190**

**COMPANIES HOUSE**

**Maxprofit Trade Limited**

**Company information**

<b>Director</b>	<b>S G Kilindo</b>
<b>Company number</b>	<b>06234926</b>
<b>Registered office</b>	<b>19 Kathleen Road London SW11 2JR</b>
<b>Accountants</b>	<b>Bick Accountants Ltd 52 Longbrook Street Exeter Devon EX4 6AH</b>

## **Maxprofit Trade Limited**

### **Contents**

	<b>Page</b>
Director's report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 7</b>

**Maxprofit Trade Limited**

**Director's report  
for the year ended 31 May 2013**

**Director**

S G Klindo

**Registered Office**

19 Kathleen Road, London, SW11 2JR

**Principal activity**

The principal activity of the company is arranging cargo deliveries by sea and river freight transportation

**Close Company Status**

This report has been prepared taking advantage of the small companies exemptions of section 415A of the Companies Act 2006

BY ORDER OF THE BOARD

24/2/14

Date



S G Klindo  
Director

**Maxprofit Trade Limited**

**Accountants' Report to the Director on the Unaudited Financial Statements  
of Maxprofit Trade Limited**

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 31 May 2013, and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled the unaudited accounts from the accounting records and from information and explanations supplied to us

**Bick Accountants Ltd**  
**Chartered Accountants**

Date 24/2/14

**52 Longbrook Street**  
**Exeter**  
**DEVON**  
**EX4 6AH**  
**UK**

**Maxprofit Trade Limited**

**Profit and loss account  
for the year ended 31 May 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>\$</b>	<b>\$</b>
<b>Turnover</b>	<b>2</b>	19,824,232	15,820,012
Cost of sales		(19,781,806)	(15,589,210)
<b>Gross profit</b>		<u>42,426</u>	<u>230,802</u>
Administrative expenses		(36,537)	(46,206)
<b>Operating profit</b>	<b>3</b>	<u>5,889</u>	<u>184,596</u>
Other interest receivable and similar income		<u>24</u>	<u>41</u>
<b>Profit on ordinary activities before taxation</b>		5,913	184,637
Tax on profit on ordinary activities	<b>4</b>	(2,683)	(21,161)
<b>Profit for the year</b>	<b>8</b>	<u>3,230</u>	<u>163,476</u>
Retained profit/(loss) brought forward		<u>132,211</u>	<u>(31,265)</u>
<b>Retained profit carried forward</b>		<u><u>135,441</u></u>	<u><u>132,211</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Maxprofit Trade Limited**

**Balance sheet  
as at 31 May 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Current assets</b>					
Debtors	<b>5</b>	2,605,636		1,020,875	
Cash at bank and in hand		<u>134,431</u>		<u>518,268</u>	
		2,740,067		1,539,143	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(2,604,622)</u>		<u>(1,406,928)</u>	
<b>Net current assets</b>			<u>135,445</u>		<u>132,215</u>
<b>Total assets less current liabilities</b>			135,445		132,215
<b>Net assets</b>			<u>135,445</u>		<u>132,215</u>
<b>Capital and reserves</b>					
Called up share capital	<b>7</b>		4		4
Profit and loss account	<b>8</b>		<u>135,441</u>		<u>132,211</u>
<b>Shareholders' funds</b>			<u>135,445</u>		<u>132,215</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Maxprofit Trade Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 24/2/14 . and signed on its behalf by



**S G Kilindo**  
**Director**

**Registration number 06234926**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



# Maxprofit Trade Limited

## Notes to the financial statements for the year ended 31 May 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken outside the UK

### 3. Operating profit

	2013	2012
	\$	\$
Operating profit is stated after charging		
Net foreign exchange loss	1,019	13
Auditors' remuneration	-	10,000
	<u>          </u>	<u>          </u>

### 4. Tax on profit on ordinary activities

Analysis of charge in period	2013	2012
	\$	\$
Current tax		
UK corporation tax	2,683	21,161
	<u>          </u>	<u>          </u>

### 5. Debtors

	2013	2012
	\$	\$
Trade debtors	2,509,349	1,020,875
Prepayments and accrued income	96,287	-
	<u>          </u>	<u>          </u>
	2,605,636	1,020,875
	<u>          </u>	<u>          </u>

**Maxprofit Trade Limited**

**Notes to the financial statements  
for the year ended 31 May 2013**

continued

<b>6. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
Trade creditors	2,592,020	1,242,000
Corporation tax	7,536	3,498
Other creditors	66	66
Accruals and deferred income	5,000	161,364
	<u>2,604,622</u>	<u>1,406,928</u>
 <b>7. Share capital</b>	 <b>2013</b>	 <b>2012</b>
	<b>\$</b>	<b>\$</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>
 <b>Equity Shares</b>		
2 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>
 <b>8. Reserves</b>	 <b>Profit and loss account</b>	 <b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>At 1 June 2012</b>	132,211	132,211
Profit for the year	3,230	3,230
<b>At 31 May 2013</b>	<u>135,441</u>	<u>135,441</u>
 <b>9. Controlling interest</b>		
The company is controlled by the beneficial owner I Gaidar		