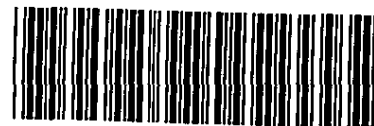


Registration number 06234926

Maxprofit Trade Limited
Director's report and financial statements
for the year ended 31 May 2012

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Maxprofit Trade Limited

Company information

Director	S G Kilindo
Company number	06234926
Registered office	19 Kathleen Road London SW11 2JR
Auditors	Bick Accountants Ltd 52 Longbrook Street Exeter Devon EX4 6AH

Maxprofit Trade Limited

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Maxprofit Trade Limited

Director's report for the year ended 31 May 2012

The director presents this report and the financial statements for the year ended 31 May 2012

Principal activity

The principal activity of the company is arranging cargo deliveries by sea and river freight transportation

Director

The director who served during the year is as stated below

S G Kilindo

Statement of director's responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the director is aware

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Auditors

Bick Accountants Ltd are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Maxprofit Trade Limited

**Director's report
for the year ended 31 May 2012**

continued

This report was approved by the Board on *28 August 2013* and signed on its behalf by

A handwritten signature in black ink, appearing to read 'S G Kilindo'.

**S G Kilindo
Director**

**Independent auditor's report to the shareholders of
Maxprofit Trade Limited**

We have audited the financial statements of Maxprofit Trade Limited for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 May 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

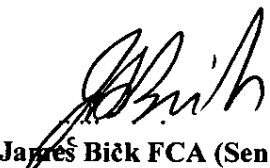
Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

**Independent auditor's report to the shareholders of
Maxprofit Trade Limited**

continued


James Bick FCA (Senior Statutory Auditor)
For and on behalf of Bick Accountants Ltd
Chartered Accountants and
Statutory Auditor

30/8/13

52 Longbrook Street
Exeter
Devon
EX4 6AH

**Independent auditor's report to the shareholders of
Maxprofit Trade Limited**

continued

**James Bick FCA (Senior Statutory Auditor)
For and on behalf of Bick Accountants Ltd
Chartered Accountants and
Statutory Auditor
30 August 2013**

**52 Longbrook Street
Exeter
Devon
EX4 6AH**

Maxprofit Trade Limited

**Profit and loss account
for the year ended 31 May 2012**

		2012	2011
	Notes	\$	\$
Turnover	2	15,820,012	4,447,031
Cost of sales		(15,589,210)	(4,527,141)
Gross profit/(loss)		<u>230,802</u>	<u>(80,110)</u>
Administrative expenses		(46,206)	(14,170)
Operating profit/(loss)	3	184,596	(94,280)
Other interest receivable and similar income		<u>41</u>	<u>17</u>
Profit/(loss) on ordinary activities before taxation		184,637	(94,263)
Tax on profit/(loss) on ordinary activities	5	(21,161)	-
Profit/(loss) for the year	9	<u>163,476</u>	<u>(94,263)</u>
Accumulated (loss)/profit brought forward		<u>(31,265)</u>	<u>62,998</u>
Retained profit/(loss) carried forward		<u><u>132,211</u></u>	<u><u>(31,265)</u></u>

The notes on pages 7 to 8 form an integral part of these financial statements.

Maxprofit Trade Limited

**Balance sheet
as at 31 May 2012**

		2012		2011	
	Notes	\$	\$	\$	\$
Current assets					
Debtors	6	1,020,875		922,854	
Cash at bank and in hand		518,268		589,148	
		<u>1,539,143</u>		<u>1,512,002</u>	
Creditors: amounts falling due within one year	7	<u>(1,406,928)</u>		<u>(1,543,263)</u>	
Net current assets/(liabilities)			<u>132,215</u>		<u>(31,261)</u>
Total assets less current liabilities			<u>132,215</u>		<u>(31,261)</u>
Net assets/(liabilities)			<u><u>132,215</u></u>		<u><u>(31,261)</u></u>
Capital and reserves					
Called up share capital	8		4		4
Profit and loss account	9		<u>132,211</u>		<u>(31,265)</u>
Shareholders' funds			<u><u>132,215</u></u>		<u><u>(31,261)</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 28 August 2012 and signed on its behalf by

..  ..

S G Kilindo
Director

Registration number 06234926

The notes on pages 7 to 8 form an integral part of these financial statements.

Maxprofit Trade Limited

Notes to the financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken outside the UK.

3. Operating profit/(loss)

	2012	2011
	\$	\$
Operating profit/(loss) is stated after charging		
Net foreign exchange loss	13	-
Auditors' remuneration (Note 4)	10,000	-
	<u> </u>	<u> </u>
and after crediting		
Net foreign exchange gain	-	210
	<u> </u>	<u> </u>

4. Auditors' remuneration

	2012	2011
	\$	\$
Auditors' remuneration - audit of the financial statements	10,000	-
	<u> </u>	<u> </u>

5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2012	2011
	\$	\$
Current tax		
UK corporation tax	21,161	-
	<u> </u>	<u> </u>

Maxprofit Trade Limited

**Notes to the financial statements
for the year ended 31 May 2012**

continued

6. Debtors	2012	2011
	\$	\$
Trade debtors	1,020,875	922,854
	<u> </u>	<u> </u>
7. Creditors: amounts falling due within one year	2012	2011
	\$	\$
Trade creditors	1,242,000	951,905
Corporation tax	3,498	-
Other creditors	66	66
Accruals and deferred income	161,364	591,292
	<u>1,406,928</u>	<u>1,543,263</u>
8. Share capital	2012	2011
	\$	\$
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
9. Reserves	Profit and loss account	Total
	\$	\$
At 1 June 2011	(31,265)	(31,265)
Profit for the year	163,476	163,476
At 31 May 2012	<u>132,211</u>	<u>132,211</u>
10. Controlling interest		

The company is controlled by the beneficial owner I Gaidar