

**Registration number 06234926**

**Maxprofit Trade Limited**  
**Director's report and financial statements**  
**for the year ended 31 May 2011**

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## **Maxprofit Trade Limited**

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## **Maxprofit Trade Limited**

### **Company information**

<b>Directors</b>	S G Kilindo
<b>Secretary</b>	Wenzel Professional Lawyers Limited
<b>Company number</b>	06234926
<b>Registered office</b>	19 Kathleen Road London SW11 2JR
<b>Accountants</b>	Bick Accountants Ltd 52 Longbrook Street Exeter Devon EX4 6AH

**Maxprofit Trade Limited**

**Director's report  
for the year ended 31 May 2011**

**Director**

S G Kilindo

**Registered Office**

19 Kathleen Road, London, SW11 2JR


**Principal activity**

The principal activity of the company is arranging cargo deliveries by sea and river freight transportation

**Close Company Status**

This report has been prepared taking advantage of the small companies exemptions of section 415A of the Companies Act 2006

BY ORDER OF THE BOARD



S G Kilindo  
Director

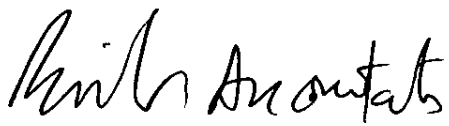
Date 21/2/12

**Maxprofit Trade Limited**

**Accountants' Report to the Directors on the Unaudited Financial Statements  
of Maxprofit Trade Limited**

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 31 May 2011, and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled the unaudited accounts from the accounting records and from information and explanations supplied to us



**Bick Accountants Ltd**  
**Chartered Accountants**

Date 24/2/12

**52 Longbrook Street**  
**Exeter**  
**DEVON**  
**EX4 6AH**  
**UK**

**Maxprofit Trade Limited**

**Profit and loss account  
for the year ended 31 May 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>\$</b>	<b>\$</b>
<b>Turnover</b>	<b>2</b>	4,317,833	1,640,518
Cost of sales		(4,219,036)	(1,614,477)
<b>Gross profit</b>		<u>98,797</u>	<u>26,041</u>
Net operating expenses - administrative expenses		(14,029)	(10,898)
<b>Operating profit</b>	<b>3</b>	<u>84,768</u>	<u>15,143</u>
Interest receivable and similar income		17	73
<b>Profit on ordinary activities before taxation</b>		<u>84,785</u>	<u>15,216</u>
Tax on profit on ordinary activities	<b>4</b>	(17,663)	(3,195)
<b>Retained Profit for the financial year</b>	<b>8</b>	<u><u>67,122</u></u>	<u><u>12,021</u></u>

The annexed notes form part of these financial statements

**Maxprofit Trade Limited**

**Balance sheet  
as at 31 May 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Current Assets</b>					
Debtors	<b>5</b>	793,797		489,222	
Cash at bank and in hand		589,148		88,580	
		<u>1,382,945</u>		<u>577,802</u>	
<b>Creditors</b>					
Amounts falling due within one year	<b>6</b>	(1,252,821)		(514,800)	
<b>Net Current assets</b>			<u>130,124</u>		<u>63,002</u>
<b>Net assets</b>			<u>130,124</u>		<u>63,002</u>
<b>Capital and Reserves</b>					
Called up share capital	<b>7</b>		<b>4</b>		<b>4</b>
Profit and loss account	<b>8</b>		130,120		62,998
<b>Shareholders' funds</b>			<u>130,124</u>		<u>63,002</u>

The annexed notes form part of these financial statements

**Maxprofit Trade Limited**

**Balance sheet continued  
as at 31 May 2011**

For the year ending 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

i The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

ii The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on

On behalf of the Board,

S G KILINDO

Director



Date 21/2/12

The annexed notes form part of these financial statements

Company Registration Number 06234926



# **Maxprofit Trade Limited**

## **Notes to the financial statements for the year ended 31 May 2011**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### **1.3. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken outside the UK.

### **3. Operating profit**

	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
Operating profit is stated after charging		
Net foreign exchange loss	-	598
and after crediting		
Net foreign exchange gain	210	-

### **4. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
<b>Current tax</b>		
UK corporation tax	17,663	3,195

### **5. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
Trade debtors	793,797	487,297
Prepayments and accrued income	-	1,925
	<u>793,797</u>	<u>489,222</u>

# **Maxprofit Trade Limited**

## **Notes to the financial statements for the year ended 31 May 2011**

continued

<b>6. Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
Trade creditors	1,232,092	508,689
Corporation tax	17,663	3,195
Other creditors	66	66
Accruals and deferred income	3,000	2,850
	<u>1,252,821</u>	<u>514,800</u>
<b>7. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
<b>8. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
At 1 June 2010	62,998	62,998
Profit for the year	67,122	67,122
At 31 May 2011	<u>130,120</u>	<u>130,120</u>
<b>9. Controlling interest</b>		
The company is controlled by the beneficial owner I Gaidar		