

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

VILLAGE BICYCLE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014

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VILLAGE BICYCLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS:

Ms W Keswick
S L Keswick

SECRETARY:

Chargill Management Services Limited

REGISTERED OFFICE:

Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER:

06230616 (England and Wales)

ACCOUNTANTS:

Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

VILLAGE BICYCLE LIMITED (REGISTERED NUMBER: 06230616)

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Intangible assets	2		12,000		12,000
Tangible assets	3		<u>6,488</u>		<u>8,197</u>
			18,488		20,197
CURRENT ASSETS					
Stocks		42,570		400,000	
Debtors		7,540		52,880	
Cash at bank and in hand		<u>2,747</u>		<u>3,074</u>	
		52,857		455,954	
CREDITORS					
Amounts falling due within one year		<u>1,622,063</u>		<u>1,404,453</u>	
NET CURRENT LIABILITIES			(1,569,206)		(948,499)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,550,718)		(928,302)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(1,550,719)</u>		<u>(928,303)</u>
SHAREHOLDERS' FUNDS			(1,550,718)		(928,302)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

VILLAGE BICYCLE LIMITED (REGISTERED NUMBER: 06230616)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2014 and were signed on its behalf by:

Ms W Keswick - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing difference to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>12,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>12,000</u>
At 30 April 2013	<u><u>12,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>17,005</u>
DEPRECIATION	
At 1 May 2013	8,808
Charge for year	<u>1,709</u>
At 30 April 2014	<u>10,517</u>
NET BOOK VALUE	
At 30 April 2014	<u>6,488</u>
At 30 April 2013	<u><u>8,197</u></u>

VILLAGE BICYCLE LIMITED (REGISTERED NUMBER: 06230616)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14	30.4.13
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors of the company are financially supporting the business and their loans are not tied to any strict repayment or interest terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.