

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

**FOR**

**VILLAGE BICYCLE LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2012**

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**VILLAGE BICYCLE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2012**

**DIRECTORS:**

Ms W Keswick  
S L Keswick

**SECRETARY:**

Chargill Management Services Limited

**REGISTERED OFFICE:**

Cambridge House  
16 High Street  
Saffron Walden  
Essex  
CB10 1AX

**REGISTERED NUMBER:**

06230616 (England and Wales)

**ACCOUNTANTS:**

Tayler Bradshaw  
Cambridge House  
16 High Street  
Saffron Walden  
Essex  
CB10 1AX

**VILLAGE BICYCLE LIMITED (REGISTERED NUMBER: 06230616)**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2012**

	Notes	30.4.12 £	£	30.4.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,000		12,000
Tangible assets	3		<u>9,314</u>		<u>8,900</u>
			<u>21,314</u>		<u>20,900</u>
<b>CURRENT ASSETS</b>					
Stocks		398,402		200,000	
Debtors		56,354		64,938	
Cash at bank and in hand		<u>2,018</u>		<u>16,194</u>	
		456,774		281,132	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,035,818</u>		<u>487,691</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(579,044)</u>		<u>(206,559)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(557,730)</u>		<u>(185,659)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(557,731)</u>		<u>(185,660)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(557,730)</u>		<u>(185,659)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**VILLAGE BICYCLE LIMITED (REGISTERED NUMBER: 06230616)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2013 and were signed on its behalf by:

Ms W Keswick - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Provision is made at current rates for taxation deferred in respect of all material timing difference to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2011	
and 30 April 2012	<b><u>12,000</u></b>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<b><u>12,000</u></b>
At 30 April 2011	<b><u>12,000</u></b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2012**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2011	11,867
Additions	<u>3,523</u>
At 30 April 2012	<u>15,390</u>
<b>DEPRECIATION</b>	
At 1 May 2011	2,967
Charge for year	<u>3,109</u>
At 30 April 2012	<u>6,076</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>9,314</u>
At 30 April 2011	<u>8,900</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:                      Class:	Nominal value: £1	<b>30.4.12</b> £ <u><b>1</b></u>	30.4.11 £ <u><b>1</b></u>
1                      Ordinary			

**5. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011:

	<b>30.4.12</b>	30.4.11
	<b>£</b>	<b>£</b>
<b>Ms W Keswick</b>		
Balance outstanding at start of year	<b>485,938</b>	-
Amounts advanced	<b>514,012</b>	485,938
Amounts repaid	<b>-</b>	-
Balance outstanding at end of year	<u><b>999,950</b></u>	<u>485,938</u>

The directors of the company are financially supporting the business and their loans are not tied to any strict repayment or interest terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.