

**REGISTERED NUMBER: 06229191 (England and Wales)**

**GLFC CONSULTING LIMITED**  
**UNAUDITED CESSATION FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 MAY 2016 TO 31 MAY 2017**

JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

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FOR THE PERIOD 1 MAY 2016 TO 31 MAY 2017**

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**GLFC CONSULTING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 MAY 2016 TO 31 MAY 2017**

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**DIRECTOR:** Mr G Faulks

**SECRETARY:** Mrs L Kyriacou-Faulks

**REGISTERED OFFICE:** 4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

**REGISTERED NUMBER:** 06229191 (England and Wales)

**ACCOUNTANTS:** JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

**BALANCE SHEET**  
**31 MAY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		2,513
<b>CURRENT ASSETS</b>					
Debtors	6	738		2,781	
Investments	7	-		10,004	
Cash at bank		<u>22,624</u>		<u>22,071</u>	
		<b>23,362</b>		<b>34,856</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>14,862</u>		<u>22,213</u>	
<b>NET CURRENT ASSETS</b>			<b>8,500</b>		<b>12,643</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>8,500</b>		<b>15,156</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u>8,499</u>		<u>15,155</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>8,500</b>		<b>15,156</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MAY 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

Mr G Faulks - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2016 TO 31 MAY 2017

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1. **STATUTORY INFORMATION**

GLFC CONSULTING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the realisable cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bicycle	- 25% on reducing balance
Computer equipment	- 33% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MAY 2016 TO 31 MAY 2017**

**5. TANGIBLE FIXED ASSETS**

	Bicycle £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2016	3,426	3,097	6,523
Disposal	<u>(3,426)</u>	<u>(3,097)</u>	<u>(6,523)</u>
At 31 May 2017	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1 May 2016	1,912	2,098	4,010
Other FA invests-provs disposa ls	<u>(1,912)</u>	<u>(2,098)</u>	<u>(4,010)</u>
At 31 May 2017	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 May 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2016	<u>1,514</u>	<u>999</u>	<u>2,513</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	2,781
Other debtors	181	-
Directors' current accounts	<u>557</u>	<u>-</u>
	<u>738</u>	<u>2,781</u>

**7. CURRENT ASSET INVESTMENTS**

	2017 £	2016 £
Current ST investments listed	<u>-</u>	<u>10,004</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Corporation tax	14,432	14,177
PAYE/NI control	-	220
VAT	-	4,421
Other creditors	-	416
Directors' current accounts	-	2,974
Accruals and deferred income	<u>430</u>	<u>5</u>
	<u>14,862</u>	<u>22,213</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MAY 2016 TO 31 MAY 2017**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 May 2017 and the year ended 30 April 2016:

	<b>2017</b>	2016
	<b>£</b>	£
<b>Mr G Faulks</b>		
Balance outstanding at start of period	<b>(2,974)</b>	(562)
Amounts advanced	<b>25,689</b>	19,019
Amounts repaid	<b>(22,158)</b>	(21,431)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u><b>557</b></u>	<u>(2,974)</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr G Faulks.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.