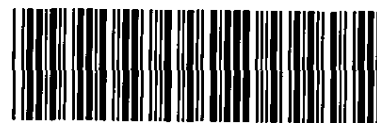


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**SIMON PATTERSON DESIGN INTERIORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 26TH APRIL 2007 TO**  
**30TH APRIL 2008**

THURSDAY



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**SIMON PATTERSON DESIGN INTERIORS LIMITED****ABBREVIATED BALANCE SHEET****30TH APRIL 2008**

	Note	£	30 Apr 08 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			61,750
Tangible assets			<u>20,244</u>
			81,994
<b>CURRENT ASSETS</b>			
Stocks		24,412	
Debtors		30,042	
Cash at bank and in hand		<u>4,698</u>	
		59,152	
<b>CREDITORS: Amounts falling due within one year</b>		<u>114,101</u>	
<b>NET CURRENT LIABILITIES</b>			(54,949)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>27,045</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>26,746</u>
			<u>299</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		100
Profit and loss account			<u>199</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>299</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

16/09/2008  
  
 MR S J PATTERSON

The notes on pages 2 to 3 form part of these abbreviated accounts.

**SIMON PATTERSON DESIGN INTERIORS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 26TH APRIL 2007 TO 30TH APRIL 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years, straight line

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**SIMON PATTERSON DESIGN INTERIORS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 26TH APRIL 2007 TO 30TH APRIL 2008****2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
Additions	65,000	26,992	91,992
<b>At 30th April 2008</b>	<u>65,000</u>	<u>26,992</u>	<u>91,992</u>
<b>DEPRECIATION</b>			
Charge for period	3,250	6,748	9,998
<b>At 30th April 2008</b>	<u>3,250</u>	<u>6,748</u>	<u>9,998</u>
<b>NET BOOK VALUE</b>			
<b>At 30th April 2008</b>	<u>61,750</u>	<u>20,244</u>	<u>81,994</u>
At 25th April 2007	<u>—</u>	<u>—</u>	<u>—</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>30 Apr 08</b>
	<b>£</b>
10,000 Ordinary shares of £1 each	<u>10,000</u>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>