

Registered number  
06223237

Coplan Properties Limited

Abbreviated Accounts

30 June 2015

**Coplan Properties Limited****Registered number:** 06223237**Abbreviated Balance Sheet****as at 30 June 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	2	1	1
<b>Current assets</b>			
Stocks and work in progress	746,114	746,114	
Debtors	6,239	36,209	
Cash at bank and in hand	32,557	3,863	
	<u>784,910</u>	<u>786,186</u>	
<b>Creditors: amounts falling due within one year</b>	(898,177)	(930,001)	
<b>Net current liabilities</b>		<u>(113,267)</u>	<u>(143,815)</u>
<b>Total assets less current liabilities</b>		<u>(113,266)</u>	<u>(143,814)</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,716,127)	(1,716,127)
<b>Net liabilities</b>		<u>(1,829,393)</u>	<u>(1,859,941)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(1,829,493)	(1,860,041)
<b>Shareholder's funds</b>		<u>(1,829,393)</u>	<u>(1,859,941)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P D Stanley

Director



**Coplan Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Consolidation***

The Company is exempt from the requirement to prepare group accounts by virtue of Section 381 of the Companies Act 2006. These accounts therefore present information about the Company as an individual entity.

***Going concern***

The company made a profit for the year of £30,548 (2014: £195,357) and at 30 June 2015 had net liabilities of £1,829,393 (2014: £1,859,941). The company is funded by loans from its related companies, none of whom are seeking repayment in the immediate future. The directors are in negotiations over the development and funding of its current property with several potential developers and investors. At the date of signing the accounts, these negotiations are still ongoing and the directors and the related companies have indicated their willingness to continue to finance the company pending the outcome of those negotiations.

On the basis of this support, the directors believe it is appropriate to prepare the accounts as a "going concern" and the accounts do not reflect any adjustments that would be required if they were to be prepared on any other basis.

***Turnover***

Turnover represents the sale value of properties sold during the year and rental income receivable during the year, net of value added tax.

***Stocks and work in progress***

Stock and work in progress represents costs incurred in respect of the acquisition and development of sites which are held for onward sale. The amount is stated at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 July 2014	1
At 30 June 2015	<u>1</u>

The company holds 20% or more of the share capital of the following companies:

<b>Capital and</b>	<b>Profit (loss)</b>
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Company	Shares held		reserves	for the year
	Class	%	£	£
Coplan Properties (Number Three) Limited	Ordinary	100	71	70
<b>3 Share capital</b>	<b>Nominal</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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