

Registered number
06223237

Coplan Properties Limited

Abbreviated Accounts

30 June 2014

Coplan Properties Limited**Registered number:** 06223237**Abbreviated Balance Sheet****as at 30 June 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Investments	2	1	1
Current assets			
Stocks		746,114	481,333
Debtors		36,209	5,801
Cash at bank and in hand		3,863	17,286
		<u>786,186</u>	<u>504,420</u>
Creditors: amounts falling due within one year		(930,001)	(301,691)
Net current (liabilities)/assets		<u>(143,815)</u>	<u>202,729</u>
Total assets less current liabilities		<u>(143,814)</u>	<u>202,730</u>
Creditors: amounts falling due after more than one year		(1,716,127)	(2,258,127)
Net liabilities		<u>(1,859,941)</u>	<u>(2,055,397)</u>
Capital and reserves			
Called up share capital	3	100	1
Profit and loss account		(1,860,041)	(2,055,398)
Shareholders' funds		<u>(1,859,941)</u>	<u>(2,055,397)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P D Stanley

Director

Coplan Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

The Company is exempt from the requirement to prepare group accounts by virtue of Section 381 of the Companies Act 2006. These accounts therefore present information about the Company as an individual undertaking.

Going concern

The company made a profit for the year of £195,357 (2013: loss £319,459) and at 30 June 2014 had net liabilities of £1,859,941 (2013: £2,055,397). The company is funded by loans from its related companies, none of whom are seeking repayment in the immediate future. The directors are in negotiations over the development and funding of its current property, acquired in the year, with several potential developers and investors. At the date of signing the accounts, these negotiations are still ongoing and the directors and the related companies have indicated their willingness to continue to finance the company pending the outcome of those negotiations.

On the basis of this support, the directors believe it is appropriate to prepare the accounts as a "going concern" and the accounts do not reflect any adjustments that would be required if they were to be prepared on any other basis.

Turnover

Turnover represents the sale value of properties sold during the year and rental income receivable during the year, net of value added tax.

Stocks

Stock and work in progress represents costs incurred in respect of the acquisition and development of sites which are held for onward sale. The amount is stated at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Investments	£
Cost	
At 1 July 2013	1
At 30 June 2014	<u>1</u>

The company holds 20% or more of the share capital of the following companies:

Capital and Profit (loss)

Company	Shares held		reserves	for the year
	Class	%	£	£
Coplan Properties (Number Three) Limited	Ordinary	100	1	756

3 Share capital	Nominal	2014	2014	2013
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	1
	Nominal	Number	Amount	
	value		£	
Shares issued during the period:				
Ordinary shares	£1 each	99	99	

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