

COMPANY REGISTRATION NUMBER 06219014

**GEORGE DAVIS (BROMSGROVE) LTD**  
**ABBREVIATED ACCOUNTS**  
**31ST JULY 2016**



**WILKES ASSOCIATES LIMITED**

Accountants  
483 Birmingham Road  
Marlbrook  
Bromsgrove  
Worcestershire  
B61 0HZ

# **GEORGE DAVIS (BROMSGROVE) LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST JULY 2016**

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# **GEORGE DAVIS (BROMSGROVE) LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF GEORGE DAVIS (BROMSGROVE) LTD**

**YEAR ENDED 31ST JULY 2016**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st July 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**WILKES ASSOCIATES LIMITED**  
Accountants

483 Birmingham Road  
Marlbrook  
Bromsgrove  
Worcestershire  
B61 0HZ

9th November 2016

# GEORGE DAVIS (BROMSGROVE) LTD

## ABBREVIATED BALANCE SHEET

31ST JULY 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		-	2,500
<b>CURRENT ASSETS</b>			
Stocks		8,100	15,077
Debtors		6,273	966
Cash at bank and in hand		11,498	2,316
		<u>25,871</u>	<u>18,359</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>24,698</u>	<u>18,330</u>
<b>NET CURRENT ASSETS</b>		<u>1,173</u>	<u>29</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,173</u>	<u>2,529</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	1,000	1,000
Profit and loss account		<u>173</u>	<u>1,529</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,173</u>	<u>2,529</u>

For the year ended 31st July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

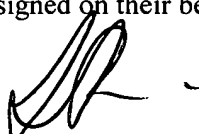
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9th November 2016, and are signed on their behalf by:

Mrs S Davis  
Director



Company Registration Number: 06219014

The notes on pages 3 to 4 form part of these abbreviated accounts.

**GEORGE DAVIS (BROMSGROVE) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JULY 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Motor Vehicles	-	25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**GEORGE DAVIS (BROMSGROVE) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JULY 2016**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st August 2015	<b>32,444</b>
Disposals	<b><u>(11,000)</u></b>
<b>At 31st July 2016</b>	<b><u>21,444</u></b>
<b>DEPRECIATION</b>	
At 1st August 2015	<b>29,944</b>
On disposals	<b><u>(8,500)</u></b>
<b>At 31st July 2016</b>	<b><u>21,444</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st July 2016</b>	<b><u>—</u></b>
At 31st July 2015	<b><u>2,500</u></b>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>	<b><u>1,000</u></b>	<b><u>1,000</u></b>