

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Pre-Sure Limited

Contents of the Financial Statements  
for the Year Ended 30 April 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

**DIRECTORS:**

Mr S Whalley  
Mrs J Turner

**REGISTERED OFFICE:**

3 Clover House  
Boston Road  
Sleaford  
Lincolnshire  
NG34 7HD

**REGISTERED NUMBER:**

06218678 (England and Wales)

**ACCOUNTANTS:**

D Hubbard Accountancy Limited  
3 Clover House  
Boston Road  
Sleaford  
Lincolnshire  
NG34 7HD

Balance Sheet  
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,517		38,733
<b>CURRENT ASSETS</b>					
Stocks		14,500		14,000	
Debtors	5	331,828		157,889	
Cash at bank		<u>64,511</u>		<u>28,944</u>	
		410,839		200,833	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>279,999</u>		<u>189,832</u>	
<b>NET CURRENT ASSETS</b>			<u>130,840</u>		<u>11,001</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			139,357		49,734
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>2,165</u>		<u>13,749</u>
<b>NET ASSETS</b>			<u>137,192</u>		<u>35,985</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>137,092</u>		<u>35,885</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>137,192</u>		<u>35,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 January 2021 and were signed on its behalf by:

Mr S Whalley - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Pre-Sure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents trading income accrued during the period shown by these financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 12) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2019	187,415
Additions	429
At 30 April 2020	<u>187,844</u>
<b>DEPRECIATION</b>	
At 1 May 2019	148,682
Charge for year	30,645
At 30 April 2020	<u>179,327</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>8,517</u>
At 30 April 2019	<u>38,733</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
HSBC factored debts	166,383	58,034
Other debtors	10,867	10,867
Non-factored trade debtors	143,007	88,988
Prepayments	11,571	-
	<u>331,828</u>	<u>157,889</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Hire purchase contracts	11,654	11,584
Trade creditors	7,677	31,261
HSBC Invoice finance	57,595	50,097
Pension fund	395	704
Tax	48,477	11,413
Social security and other taxes	6,163	3,077
VAT	70,303	19,028
Wages creditor	-	3,122
Directors' current accounts	64,570	47,156
Accruals and deferred income	9,200	9,200
Accrued expenses	3,965	3,190
	<u>279,999</u>	<u>189,832</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.20 £	30.4.19 £
Hire purchase contracts	<u>2,165</u>	<u>13,749</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20 £	30.4.19 £
100	Ordinary	1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 May 2019	35,885
Profit for the year	176,447
Dividends	<u>(75,240)</u>
At 30 April 2020	<u>137,092</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £75,240 (2019 - £44,000) were paid to the directors .



**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D Hubbard Accountancy Limited  
3 Clover House  
Boston Road  
Sleaford  
Lincolnshire  
NG34 7HD

15 January 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.