

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**  
**FOR**  
**HILL'S PREMIER POLYMERS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2021**

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**HILL'S PREMIER POLYMERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2021**

**DIRECTOR:** W Yasin

**REGISTERED OFFICE:** Marsden Mill  
Brunswick Street  
Nelson  
Lancashire  
BB9 0LY

**REGISTERED NUMBER:** 06215688 (England and Wales)

**ACCOUNTANTS:** Walker Begley Limited  
Chartered Accountants  
207 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2QL

**HILL'S PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 06215688)**

**ABRIDGED BALANCE SHEET  
31 JULY 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		167,378		216,638
<b>CURRENT ASSETS</b>					
Stocks		158,350		204,000	
Debtors		640,634		485,888	
Cash at bank		<u>193,226</u>		<u>112,996</u>	
		992,210		802,884	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>387,271</u>		<u>488,271</u>	
<b>NET CURRENT ASSETS</b>			<u>604,939</u>		<u>314,613</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			772,317		531,251
<b>CREDITORS</b>					
Amounts falling due after more than one year			(170,833)		(18,333)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(31,802)</u>		<u>(5,250)</u>
<b>NET ASSETS</b>			<u>569,682</u>		<u>507,668</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			375		375
Capital redemption reserve	5		125		125
Retained earnings	5		<u>569,182</u>		<u>507,168</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>569,682</u>		<u>507,668</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 JULY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2022 and were signed by:

W Yasin - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

1. **STATUTORY INFORMATION**

Hill's Premier Polymers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 16 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 August 2020	336,082
Additions	38,935
Disposals	(95,000)
At 31 July 2021	<u>280,017</u>
<b>DEPRECIATION</b>	
At 1 August 2020	119,444
Charge for year	49,449
Eliminated on disposal	(56,254)
At 31 July 2021	<u>112,639</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>167,378</u>
At 31 July 2020	<u>216,638</u>

**5. RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 August 2020	507,168	125	507,293
Profit for the year	142,014		142,014
Dividends	(80,000)		(80,000)
At 31 July 2021	<u>569,182</u>	<u>125</u>	<u>569,307</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 31 July 2021, the company had made an unsecured interest free loan available to the director of £52,285.. At 31 July 2020 the balance was £52,989.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.