

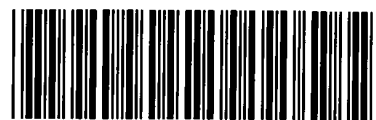
Company registration number: 06211982

First Steps Nursery (BMTH) Limited

Unaudited financial statements

31 March 2017

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First Steps Nursery (BMTH) Limited

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First Steps Nursery (BMTH) Limited

Directors and other information

Director	C. E. Marks
Secretary	M. E. K. Marks
Company number	06211982
Registered office	75 Oakdale Road Poole Dorset BH15 3LD
Accountants	Kishens Limited 3 Montpelier Avenue Bexley Kent United Kingdom DA5 3AP

First Steps Nursery (BMTH) Limited

**Director's report
Year ended 31 March 2017**

The director presents her report and the unaudited financial statements of the company for the year ended 31 March 2017.

Director

The director who served the company during the year was as follows:

C. E. Marks

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 November 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'C Marks', written in a cursive style.

C. E. Marks
Director

First Steps Nursery (BMTH) Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of First Steps Nursery (BMTH) Limited
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of First Steps Nursery (BMTH) Limited for the year ended 31 March 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of First Steps Nursery (BMTH) Limited, as a body, in accordance with the terms of our engagement letter dated 5 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of First Steps Nursery (BMTH) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than First Steps Nursery (BMTH) Limited and its director as a body for our work or for this report.

It is your duty to ensure that First Steps Nursery (BMTH) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of First Steps Nursery (BMTH) Limited. You consider that First Steps Nursery (BMTH) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of First Steps Nursery (BMTH) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kishens Limited

3 Montpelier Avenue
Bexley
Kent
United Kingdom
DA5 3AP

16 November 2017

First Steps Nursery (BMTH) Limited

**Statement of comprehensive income
Year ended 31 March 2017**

	Note	2017 £	2016 £
Turnover		517,818	519,335
Cost of sales		<u>(398,311)</u>	<u>(408,486)</u>
Gross profit		119,507	110,849
Administrative expenses		<u>(110,514)</u>	<u>(119,036)</u>
Operating profit/(loss)		8,993	(8,187)
Other interest receivable and similar income		15	-
Interest payable and similar expenses		<u>(3,837)</u>	<u>(3,681)</u>
Profit/(loss) before taxation	4	5,171	(11,868)
Tax on profit/(loss)	5	<u>(183)</u>	<u>13,081</u>
Profit for the financial year and total comprehensive income		<u><u>4,988</u></u>	<u><u>1,213</u></u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 14 form part of these financial statements.

First Steps Nursery (BMTH) Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	81,294		83,230	
			81,294		83,230
Current assets					
Debtors	7	25,438		25,749	
Cash at bank and in hand		6,626		1,668	
		32,064		27,417	
Creditors: amounts falling due within one year	8	(78,273)		(77,752)	
Net current liabilities			(46,209)		(50,335)
Total assets less current liabilities			35,085		32,895
Creditors: amounts falling due after more than one year	9		(31,197)		(34,178)
Provisions for liabilities	10		(183)		-
Net assets/(liabilities)			3,705		(1,283)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			3,605		(1,383)
Shareholders funds/(deficit)			3,705		(1,283)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 14 form part of these financial statements.

First Steps Nursery (BMTH) Limited

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 16 November 2017, and are signed on behalf of the board by:



C. E. Marks
Director

Company registration number: 06211982

The notes on pages 9 to 14 form part of these financial statements.

First Steps Nursery (BMTH) Limited

**Statement of changes in equity
Year ended 31 March 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2015	100	(2,596)	(2,496)
Profit for the year		1,213	1,213
Total comprehensive income for the year	-	1,213	1,213
At 31 March 2016 and 1 April 2016	100	(1,383)	(1,283)
Profit for the year		4,988	4,988
Total comprehensive income for the year	-	4,988	4,988
At 31 March 2017	100	3,605	3,705

First Steps Nursery (BMTH) Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 75 Oakdale Road, Poole, Dorset, BH15 3LD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 14.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

First Steps Nursery (BMTH) Limited

Notes to the financial statements (continued) Year ended 31 March 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

First Steps Nursery (BMTH) Limited

Notes to the financial statements (continued) Year ended 31 March 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	27,098	27,744

First Steps Nursery (BMTH) Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

5. Tax on profit/loss

Major components of tax expense/income

	2017	2016
	£	£
Deferred tax:		
Origination and reversal of timing differences	183	(13,081)
Tax on profit/loss	<u>183</u>	<u>(13,081)</u>

6. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2016	114,764	55,233	169,997
Additions	25,162	-	25,162
At 31 March 2017	<u>139,926</u>	<u>55,233</u>	<u>195,159</u>
Depreciation			
At 1 April 2016	51,177	35,590	86,767
Charge for the year	22,187	4,911	27,098
At 31 March 2017	<u>73,364</u>	<u>40,501</u>	<u>113,865</u>
Carrying amount			
At 31 March 2017	<u>66,562</u>	<u>14,732</u>	<u>81,294</u>
At 31 March 2016	<u>63,587</u>	<u>19,643</u>	<u>83,230</u>

7. Debtors

	2017	2016
	£	£
Trade debtors	3,868	3,579
Other debtors	21,570	22,170
	<u>25,438</u>	<u>25,749</u>

First Steps Nursery (BMTH) Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Social security and other taxes	3,691	2,251
Other creditors	74,582	75,501
	<u>78,273</u>	<u>77,752</u>

9. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	31,197	34,178
	<u>31,197</u>	<u>34,178</u>

10. Provisions

	Deferred tax (note 11)	Total
	£	£
At 1 April 2016	-	-
Additions	183	183
At 31 March 2017	<u>183</u>	<u>183</u>

11. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2017	2016
	£	£
Included in provisions (note 10)	183	-
	<u>183</u>	<u>-</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2017	2016
	£	£
Accelerated capital allowances	183	(13,081)
	<u>183</u>	<u>(13,081)</u>

12. Related party transactions

At the balance sheet date the company was due £9,883 (2016: £10,483) from First Steps Childcare Services Ltd, a company in which C. E. Marks has a controlling interest.

First Steps Nursery (BMTH) Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

13. Controlling party

The company is controlled by the director C. E. Marks.

14. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.