

Registered Number 06211982

FIRST STEPS NURSERY (BMTH) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	83,230	110,974
		<u>83,230</u>	<u>110,974</u>
Current assets			
Debtors		25,749	33,526
Cash at bank and in hand		1,668	-
		<u>27,417</u>	<u>33,526</u>
Creditors: amounts falling due within one year		<u>(77,752)</u>	<u>(96,756)</u>
Net current assets (liabilities)		<u>(50,335)</u>	<u>(63,230)</u>
Total assets less current liabilities		<u>32,895</u>	<u>47,744</u>
Creditors: amounts falling due after more than one year		<u>(34,178)</u>	<u>(37,159)</u>
Provisions for liabilities		0	(13,081)
Total net assets (liabilities)		<u>(1,283)</u>	<u>(2,496)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(1,383)	(2,596)
Shareholders' funds		<u>(1,283)</u>	<u>(2,496)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2016

And signed on their behalf by:

C. E. Marks, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Motor vehicles - 25% Reducing balance

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred taxation

Deferred tax is not provided due to the immateriality of the amount involved.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	169,997
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>169,997</u>

Depreciation

At 1 April 2015	59,023
Charge for the year	27,744
On disposals	-
At 31 March 2016	<u>86,767</u>

Net book values

At 31 March 2016	<u>83,230</u>
At 31 March 2015	<u>110,974</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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