

Registered Number 06202961

CANNON ELEC LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	38,039	25,037
		<u>38,039</u>	<u>25,037</u>
Current assets			
Stocks		12,515	-
Debtors		12,570	10,672
Cash at bank and in hand		-	61,739
		<u>25,085</u>	<u>72,411</u>
Creditors: amounts falling due within one year		<u>(47,619)</u>	<u>(70,167)</u>
Net current assets (liabilities)		<u>(22,534)</u>	<u>2,244</u>
Total assets less current liabilities		<u>15,505</u>	<u>27,281</u>
Provisions for liabilities		<u>(2,298)</u>	<u>(2,298)</u>
Total net assets (liabilities)		<u>13,207</u>	<u>24,983</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,107	24,883
Shareholders' funds		<u>13,207</u>	<u>24,983</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2015

And signed on their behalf by:

M CANNON, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the value of goods and services provided in the year less VAT

Tangible assets depreciation policy

Motor vehicles, plant and equipment at 25% per annum on the reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	62,195
Additions	25,681
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>87,876</u>
Depreciation	
At 1 May 2014	37,158
Charge for the year	12,679
On disposals	-
At 30 April 2015	<u>49,837</u>
Net book values	
At 30 April 2015	<u>38,039</u>
At 30 April 2014	<u>25,037</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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