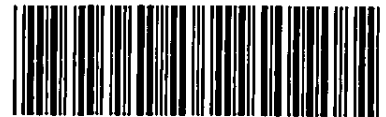


A & M PAVING LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30TH APRIL 2009

TUESDAY



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29/06/2010

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COMPANIES HOUSE

Company No. 06200572

A & M PAVING LTD

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Page 9	Detailed Profit & Loss Account
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A & M PAVING LTD

COMPANY INFORMATION

Directors	B Murphy Esq
Secretary	Ms E Hooper
Company Number	06200572
Registered Office	73 Holmbush Road St Austell Cornwall PL25 3LH
Accountant	K P Colman Ltd Unit 1 The Glebe Blisland Bodmin Cornwall PL30 4JE

A & M PAVING LTD

DIRECTORS REPORT

The Directors present their report and financial statements for the year ended 30 April 2009

Principal activities

The company was incorporated on 03 April 2007 and commenced trading on the same day.
The company's principal activity was paving

Results & Dividends

The profit and loss account for the year is set out on page 4
The directors made no payment of dividends for the year

Fixed assets

Changes in fixed assets within the year are detailed on page 7 of the accounts

Tax status

In the opinion of the director the company is a close company within the meaning of Section 414 Income & Corporation Taxes Act 1988

Directors and their interests

The directors who served during the year and their interest in the Share Capital of the Company were as follows:-

	<u>Ordinary £1 Shares</u>	<u>Ordinary £1 Shares</u>
B Murphy Esq	1	1

No other director served during the year.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

By Order of the Board

Secretary 

Dated 21/6/2010.

Registered Office: 73 Holmbush Road
St Austell
Cornwall
PL25 3LH

A & M PAVING LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2009

		<u>2009</u>	<u>2008</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
Turnover	1	57,125	50,860
Cost of Sales		<u>165</u>	<u>1,551</u>
Gross Profit		56,960	49,309
Administrative Expenses		<u>19,866</u>	<u>19,079</u>
Operating Profit	2	37,094	30,230
Interest Receivable	3	NIL	NIL
Profit on Ordinary Activities before Taxation		37,094	30,230
Tax on Profit on Ordinary Activities	4	7,749	5,749
Dividend Paid		<u>15,600</u>	<u>5,000</u>
Retained Profit for the Year		13,745	19,481
Retained Profit Brought Forward		<u>19,481</u>	NIL
Retained Profit Carried Forward		<u><u>£33,226</u></u>	<u><u>£19,481</u></u>

There are no recognised gains or losses other than the profit for the year

The notes on pages 6 to 8 form part of these financial statements

A & M PAVING LTD

BALANCE SHEET AS AT 30 APRIL 2009

	Notes	<u>2009</u> £	<u>2009</u> £	<u>2008</u> £
<u>Fixed Assets</u>				
Tangible assets	5		7,855	9,641
Goodwill			<u>35,000</u>	<u>35,000</u>
			42,855	44,641
<u>Current Assets</u>				
Stock		NIL		NIL
Bank and Cash in Hand		982		8,270
Debtors & Prepayments	6	<u>2,280</u>		<u>NIL</u>
		3,262		8,270
<u>Creditors (Amounts falling due within one year)</u>	7	<u>12,890</u>		<u>33,429</u>
Net Current Assets			(9,628)	(25,159)
Net Assets			<u>£33,227</u>	<u>£19,482</u>
<u>CAPITAL & RESERVES</u>				
Called Up Share Capital	8		1	1
Profit & Loss Account	9		<u>33,226</u>	<u>19,481</u>
Shareholders' Funds	10		<u>£33,227</u>	<u>£19,482</u>

For the year ended 30 April 2009 the company was entitled to exemption under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

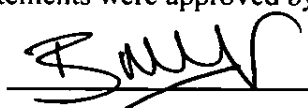
The directors acknowledge their responsibility for

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These Financial Statements were approved by the Board on 18th June 2010 and signed on its behalf by



Mr B Murphy
Director

The notes of page 6 to 8 form part of these financial statements

A & M PAVING LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting policies

a) Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

b) Tangible fixed assets

Tangible fixed assets are stated at historical cost, net of depreciation. Depreciation is provided at 20% per annum for Vehicles and 15% per annum for Tools and Equipment on the reducing balance method

c) Turnover

Turnover is the value, exclusive of Value Added Tax, of sales revenue generated from the operation of the company's activities

d) Taxation

Corporation tax payable is provided in respect of the profits for the financial period at the current rate. Deferred taxation is not provided for and possible effect of timing differences is shown by way of note 4 to the accounts

e) Stock

Stocks are valued at the lower of cost and net realisable value

2 Operating Profit

2009

2008

£

£

Operating profit is stated after charging

Depreciation

1,786

2,201

Directors' remuneration

6,183

5,200

7,969

7,401

3 Interest Receivable

2009

2008

£

£

Interest received on bank deposits

NIL

NIL

A & M PAVING LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2009

4 Tax on profit on ordinary activities	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
UK Corporation tax on profits and interest received - at small companies rate	<u>7,749</u>	<u>5,749</u>

No provision is made for deferred taxation arising in respect of short term timing differences consequent upon the accelerated claim to capital allowances.

Such provision if made would amount to £Nil

5 Tangible fixed assets

	<u>Vehicles</u>	<u>Tools and Equipment</u>	<u>Total</u>
<u>Cost</u>			
As at 1 May 2008	8,500	3,342	11,842
Additions	-	-	-
As at 30 April 2009	<u>8,500</u>	<u>3,342</u>	<u>11,842</u>
<u>Depreciation</u>			
As at 1 May 2008	1700	501	2201
Charge for the year	1,360	426	1,786
As at 30 April 2009	<u>3,060</u>	<u>927</u>	<u>3,987</u>
Net Book Value at 30 April 2009	<u>5,440</u>	<u>2,415</u>	<u>7,855</u>

6 Debtors	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Trade Debtors	2,280	NIL
Prepayments	NIL	NIL
	<u>2,280</u>	<u>NIL</u>

7 <u>Creditors (Amounts falling due within one year)</u>	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Trade creditors and accruals	740	720
Directors' loan accounts	4,269	26,960
Corporation tax	7,755	5,749
Other taxes and social security	126	-
	<u>12,890</u>	<u>33,429</u>

A & M PAVING LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2009
(CONTINUED)

8	<u>Called Up Share Capital</u>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
	Allotted & Fully Paid		
	Ordinary Shares of £1 each	<u>1</u>	<u>1</u>
	Authorised		
	Ordinary Shares of £1 each	<u>1</u>	<u>1</u>
	There is no single controlling party		
9	Reserves	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
	Retained profit brought forward	19,481	-
	Retained profit for the year	13,745	19,481
	Balance as at 30 April 2009	<u>33,226</u>	<u>19,481</u>
10	Reconciliation of movement in shareholders funds	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
	Retained Profit	33,226	19,481
	Share Capital Issued	1	1
	Closing Shareholders' Funds	<u>33,227</u>	<u>19,482</u>
11	Related Party Transactions		
	There were no transactions with related parties to report during this year		

A & M PAVING LTD

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2009

	<u>2009</u> £	<u>2009</u> £	<u>2008</u> £
Work Done		57,125	50,860
<u>Less</u> Materials		<u>165</u>	<u>1,551</u>
<u>Gross Profit</u>		56,960	49,309
<u>Less Overheads</u>			
Director's Remuneration	6,183		5,200
Use of Home as Office	156		168
Insurance	182		173
Vehicle Expenses	8,612		6,244
Repairs & Renewals	153		571
Travel and Subsistence	966		1,730
Telephone	775		734
Printing, Stationery & Advertising	14		1,260
Bank Charges & Interest	299		78
Accountancy	740		720
Depreciation	1,786		2,201
	<u> </u>		<u> </u>
Total Overheads		<u>19,866</u>	<u>19,079</u>
Net Profit for the Period		<u>37,094</u>	<u>30,230</u>
Corporation Tax		7,749	5,749
Dividend		15,600	5,000
Reserves Carried Forward		<u><u>13,745</u></u>	<u><u>19,481</u></u>

A & M PAVING LTD

06200572

CORPORATION TAX COMPUTATION

30 04 2009

Profit per Accounts
C A P to 30 April 2009

37,094

Add Depreciation

1,786

38,880

Less Capital Allowances

1,979

D1 Profit

36,901

Corporation Tax

£36,901 x 21%

7749 21

CAPITAL ALLOWANCES

	<u>Tools & Equipment</u>	<u>Ford Focus</u>	<u>Subura Estate</u>	<u>Allowances</u>
At Cost	1,671	3,000	3,375	
Additon	<u>-</u>	<u>-</u>	<u>-</u>	
	1,671	3,000	3,375	
WDA	<u>411</u>	<u>738</u>	<u>830</u>	<u>1,979</u>
Carried forward	<u>1,260</u>	<u>2,262</u>	<u>2,545</u>	