

**Registered number**  
**06198039**  
**(England and Wales)**

**Savage Blue Limited**

**Unaudited Filleted Accounts**  
**for the year ended 31 March 2017**

***KJA Kilner Johnson Limited***  
***Chartered Accountants***  
***Cleckheaton***



## Savage Blue Limited

### Balance Sheet as at 31 March 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	3	21,999	-
Tangible assets	4	244,179	146,003
		<u>266,178</u>	<u>146,003</u>
<b>Current assets</b>			
Debtors	5	206,501	196,498
Cash at bank and in hand		39,825	41,390
		<u>246,326</u>	<u>237,888</u>
<b>Creditors: amounts falling due within one year</b>	6	(220,603)	(151,517)
<b>Net current assets</b>		<u>25,723</u>	<u>86,371</u>
<b>Total assets less current liabilities</b>		<u>291,901</u>	<u>232,374</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(224,170)	(97,511)
<b>Provisions for liabilities</b>		-	(26,836)
<b>Net assets</b>		<u>67,731</u>	<u>108,027</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		67,631	107,927
<b>Shareholders' funds</b>		<u>67,731</u>	<u>108,027</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Registered Number:**

**06198039**

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**G Wright**

**Director**

Approved by the Board on 20 December 2017

Notes to the accounts for the year ended 31 March 2017

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1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles	25% Reducing balance
Plant and machinery	25% Reducing balance
Fixtures, fittings, tools and equipment	25% Reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>42</u>	<u>35</u>

### 3 Intangible fixed assets

£

Franchise fee:

#### Cost

Additions	27,499
At 31 March 2017	<u>27,499</u>

#### Amortisation

Provided during the year	5,500
At 31 March 2017	<u>5,500</u>

#### Net book value

At 31 March 2017	<u>21,999</u>
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The franchise fee is being written off in equal annual instalments over its estimated economic life of 5 years.

### 4 Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2016	4,242	237,853	242,095
Additions	4,896	155,993	160,889
Disposals	-	(39,995)	(39,995)
At 31 March 2017	<u>9,138</u>	<u>353,851</u>	<u>362,989</u>
<b>Depreciation</b>			
At 1 April 2016	1,065	95,027	96,092
Charge for the year	848	49,874	50,722
On disposals	-	(28,004)	(28,004)
At 31 March 2017	<u>1,913</u>	<u>116,897</u>	<u>118,810</u>
<b>Net book value</b>			
At 31 March 2017	<u>7,225</u>	<u>236,954</u>	<u>244,179</u>
At 31 March 2016	<u>3,177</u>	<u>142,826</u>	<u>146,003</u>

### 5 Debtors

2017  
£

2016  
£

Trade debtors	175,322	140,653
Other debtors	31,179	55,845
	<u>206,501</u>	<u>196,498</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	21,502	-
Obligations under finance lease and hire purchase contracts	76,574	40,793
Trade creditors	64,498	52,133
Corporation tax	-	36,962
Other taxes and social security costs	28,557	18,225
Other creditors	29,472	3,404
	<u>220,603</u>	<u>151,517</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	75,425	-
Obligations under finance lease and hire purchase contracts	148,745	97,511
	<u>224,170</u>	<u>97,511</u>

## **8 Related party transactions**

During the year the company paid a dividend totalling £26,000 (2016: £40,560) to the directors of the company.

Included within trade debtors is an amount of £15,272 (2016: £nil) due from Savage Logistics Limited, a company in which G Wright is a director and shareholder.

During the year the company sold goods totalling £12,727 (2016: £120,200) to Savage Logistics Limited.

Included in other debtors is an amount due to Savage Logistics Limited of £25,927 (2016: £49,758).

## **9 Other information**

Savage Blue Limited is a private company limited by shares and incorporated in England and Wales. The company's registered office is:

18 Eleventh Avenue  
Hightown  
Liversedge  
West Yorkshire  
WF15 8LL

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