

**ROTORSPAN HELICOPTERS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017**

		2017	2016
	Notes	£	£
TURNOVER		785,435	901,113
Cost of sales		<u>532,226</u>	<u>670,892</u>
GROSS PROFIT		253,209	230,221
Administrative expenses		<u>177,303</u>	<u>190,458</u>
OPERATING PROFIT	2	75,906	39,763
Interest Receivable		=	=
PROFIT ON ORDINARY ACTIVITIES		75,906	39,763
Tax on profit on Ordinary Activities	3	<u>15,996</u>	<u>8,885</u>
NET PROFIT FOR THE FINANCIAL YEAR		<u>59,910</u>	<u>30,878</u>



ROTORSPAN HELICOPTERS LIMITED
BALANCE SHEET
31ST MARCH 2017

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	Notes	£	£	£
FIXED ASSETS				
Tangible assets	4		15,446	19,307
CURRENT ASSETS				
Stocks and Work in Progress	5	13,238		12,648
Debtors		161,008		103,703
Cash at bank		<u>189,625</u>		<u>150,065</u>
		363,871		266,416
CREDITORS				
Amounts falling due within one year	6	<u>189,399</u>		<u>135,715</u>
NET CURRENT ASSETS			<u>174,472</u>	<u>130,701</u>
			<u>189,918</u>	<u>150,008</u>
CAPITAL AND RESERVES				
Called up Share Capital	7		100	100
Profit and Loss Account	8		<u>189,818</u>	<u>149,908</u>
SHAREHOLDERS FUNDS			<u>189,918</u>	<u>150,008</u>

For the year ending 31/3/17 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small Companies

Directors' Responsibilities:

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 18th August 2017 and signed on its' behalf by:



D. JENKINS
Director