

ARGUS SECURITY RISK SERVICES LIMITED

Company No. 06184389 Registered England and Wales

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2010

BONELLE & CO.
Chartered Accountants
1 Wyeclyffe Terrace,
Bath Street,
HEREFORD
HR1 2HG

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COMPANIES HOUSE

ARGUS SECURITY RISK SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2010

	<i>Notes</i>	<u>2010</u> £	£	<u>2009</u> £	£
Fixed Assets					
Tangible Assets	4		6156		835
Current Assets					
Debtors	5	197458		-	
Bank		3271		2252	
		<u>200729</u>		<u>2252</u>	
Creditors. Amounts falling due within one year	6	169389		9882	
Net Current Assets			31340		(7630)
			<u>37496</u>		<u>(6795)</u>
Provisions for Liabilities and Charges					
Deferred Taxation			1293		-
			<u>£36203</u>		<u>£(6795)</u>
Capital and Reserves					
Called-up Share Capital	7		2		2
Profit and Loss Account	8		36201		(6797)
Shareholders' Fund			<u>£36203</u>		<u>£(6795)</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on



P L EVANS

 Director

(1)

ARGUS SECURITY RISK SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

1. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. No depreciation is provided on freehold land and buildings. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their residual value, over their expected useful lives on the following bases -

Office Equipment	15% per annum straight line basis
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Stocks and Work-in-Progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

	<u>2010</u>	<u>2009</u>
	£	£

2. Operating Profit

Operating Profit is stated after charging -

Depreciation of tangible fixed assets owned by the Company	1086	109
Directors Remuneration	952	-

ARGUS SECURITY RISK SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2010 (Contd..)

	<u>2010</u>	<u>2009</u>
	£	£
<u>3. Taxation on Ordinary Activities</u>		
Current Tax.		
Corporation Tax @ 21%	8330	-
Transfer to Deferred Taxation	1293	-
	<hr/>	<hr/>
	9623	-
	<hr/>	<hr/>

4. Tangible Fixed Assets

	<u>Office</u>	<u>Total</u>
	<u>Equipment</u>	£
<u>Cost</u>		
As at 1st April 2009	982	982
Added	6407	6407
	<hr/>	<hr/>
As at 31st March 2010	7389	7389
	<hr/>	<hr/>
<u>Depreciation</u>		
As at 1st April 2009	147	147
Charge for the year	1086	1086
	<hr/>	<hr/>
As at 31st March 2010	1233	1233
	<hr/>	<hr/>
<u>Net Book Value</u>		
As at 31st March 2009	6156	6156
	<hr/>	<hr/>
As at 31st March 2010	6156	6156
	<hr/>	<hr/>
	<u>2010</u>	<u>2009</u>
	£	£

5. Debtors

Trade Debtors	197458	-
	<hr/>	<hr/>

6. Creditors. Amounts falling due within one year

Bank Overdraft	-	1
Trade Creditors and Accruals	70535	809
Directors Loan	90524	9072
Corporation Tax	8330	-
	<hr/>	<hr/>
	169389	9882
	<hr/>	<hr/>

ARGUS SECURITY RISK SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2010 (Contd..)

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
<u>7. Called-up Share Capital</u>		
Authorised, 1000 Ordinary Shares of £1 each	1000	1000
Allotted, 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>