

REGISTERED NUMBER: 06177565 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

KUMAR ASSOCIATES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

KUMAR ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS:	A Kumar J D Kirkland
SECRETARY:	Mrs A J Kumar
REGISTERED OFFICE:	28a The Hundred Romsey Hampshire SO51 8BW
REGISTERED NUMBER:	06177565 (England and Wales)
ACCOUNTANTS:	Kumar Associates Chartered Certified Accountants 28a The Hundred Romsey Hampshire SO51 8BW

KUMAR ASSOCIATES LIMITED (REGISTERED NUMBER: 06177565)

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>12,842</u>		<u>13,772</u>
			12,842		13,772
CURRENT ASSETS					
Debtors	6	166,236		179,514	
Cash at bank and in hand		<u>711,842</u>		<u>511,351</u>	
		878,078		690,865	
CREDITORS					
Amounts falling due within one year	7	<u>153,208</u>		<u>124,312</u>	
NET CURRENT ASSETS			<u>724,870</u>		<u>566,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>737,712</u>		<u>580,325</u>
CAPITAL AND RESERVES					
Called up share capital			160		160
Retained earnings			<u>737,552</u>		<u>580,165</u>
SHAREHOLDERS' FUNDS			<u>737,712</u>		<u>580,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KUMAR ASSOCIATES LIMITED (REGISTERED NUMBER: 06177565)

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 January 2024 and were signed on its behalf by:

A Kumar - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Kumar Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2023	
and 31 December 2023	<u>167,000</u>
AMORTISATION	
At 1 January 2023	
and 31 December 2023	<u>167,000</u>
NET BOOK VALUE	
At 31 December 2023	<u><u>-</u></u>
At 31 December 2022	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2023	58,556
Additions	<u>3,350</u>
At 31 December 2023	<u>61,906</u>
DEPRECIATION	
At 1 January 2023	44,784
Charge for year	<u>4,280</u>
At 31 December 2023	<u>49,064</u>
NET BOOK VALUE	
At 31 December 2023	<u>12,842</u>
At 31 December 2022	<u>13,772</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	161,102	174,596
Prepayments	<u>5,134</u>	<u>4,918</u>
	<u>166,236</u>	<u>179,514</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	10,251	9,631
Taxation and social security	131,026	108,152
Other creditors	<u>11,931</u>	<u>6,529</u>
	<u>153,208</u>	<u>124,312</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.