

**Chelston Direct Limited**

**Unaudited Abbreviated Accounts  
Year Ended 31 May 2016**

**Company Registration Number: 06174877**

**Chelston Direct Limited**  
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**Chelston Direct Limited**  
**Abbreviated Balance Sheet**  
**31 May 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>43,446</u>	<u>44,700</u>
<b>Current assets</b>			
Stocks		133,708	148,257
Debtors		562	562
Cash at bank and in hand		<u>1,842</u>	<u>373</u>
		136,112	149,192
<b>Creditors: Amounts falling due within one year</b>		<u>(30,969)</u>	<u>(51,892)</u>
<b>Net current assets</b>		<u>105,143</u>	<u>97,300</u>
<b>Total assets less current liabilities</b>		148,589	142,000
<b>Creditors: Amounts falling due after more than one year</b>		<u>(30,000)</u>	<u>(35,000)</u>
<b>Net assets</b>		<u>118,589</u>	<u>107,000</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Capital redemption reserve		59,900	59,900
Profit and loss account		<u>58,589</u>	<u>47,000</u>
<b>Shareholders' funds</b>		<u>118,589</u>	<u>107,000</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**Chelston Direct Limited**  
**Abbreviated Balance Sheet**  
**31 May 2016 ..... continued**

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 July 2016

R W Simon  
Director

Company Registration Number: 06174877

The notes on pages 3 to 4 form an integral part of these financial statements.

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**Chelston Direct Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 May 2016 ..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	20% Straight line
Fixtures & fittings	25% Straight line
Equipment	25% Straight line
Leasehold property	5% Straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2015	44,700	44,700
Additions	202	202
At 31 May 2016	44,902	44,902
<b>Depreciation</b>		
Charge for the year	1,456	1,456
At 31 May 2016	1,456	1,456
<b>Net book value</b>		
At 31 May 2016	43,446	43,446
At 31 May 2015	44,700	44,700

**Chelston Direct Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 May 2016 ..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
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