

Registration number 06171717

Atex Engineers Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010

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Atex Engineers Ltd
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Atex Engineers Ltd
Abbreviated Balance Sheet as at 31 March 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	17,863	17,267
Current assets			
Debtors		181	175
Cash at bank and in hand		10,132	6,202
		<u>10,313</u>	<u>6,377</u>
Creditors: Amounts falling due within one year		<u>(15,224)</u>	<u>(13,998)</u>
Net current liabilities		<u>(4,911)</u>	<u>(7,621)</u>
Total assets less current liabilities		12,952	9,646
Provisions for liabilities		<u>(2,540)</u>	<u>(1,989)</u>
Net assets		<u>10,412</u>	<u>7,657</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve		<u>10,410</u>	<u>7,655</u>
Shareholders' funds		<u>10,412</u>	<u>7,657</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 29 November 2010.



Mr William Ivor David
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Atex Engineers Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	25% straight line basis
Motor vehicles	25% straight line basis

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Atex Engineers Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2009	25,774
Additions	9,382
As at 31 March 2010	<u>35,156</u>
Depreciation	
As at 1 April 2009	8,507
Charge for the year	8,786
As at 31 March 2010	<u>17,293</u>
Net book value	
As at 31 March 2010	<u>17,863</u>
As at 31 March 2009	<u>17,267</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>