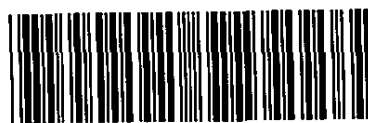


REGISTERED NUMBER: 06171396 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
MORGAN SMITH & PARTNERS LIMITED

THURSDAY



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COMPANIES HOUSE

MORGAN SMITH & PARTNERS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010

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MORGAN SMITH & PARTNERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS: M F Smith
S Bullen

SECRETARY: M F Smith

REGISTERED OFFICE: Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

REGISTERED NUMBER: 06171396 (England and Wales)

ACCOUNTANTS: CBHC LLP
Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

MORGAN SMITH & PARTNERS LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	31.3.10 £	£	31.3.09 £	£
FIXED ASSETS					
Tangible assets	2		1,954		1,996
CURRENT ASSETS					
Debtors		45,560		108,994	
Cash at bank and in hand		14,321		5,877	
		59,881		114,871	
CREDITORS					
Amounts falling due within one year		46,049		81,082	
NET CURRENT ASSETS			13,832		33,789
TOTAL ASSETS LESS CURRENT LIABILITIES			15,786		35,785
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			15,686		35,685
SHAREHOLDERS' FUNDS			15,786		35,785

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7/9/10
and were signed on its behalf by

.....
M F Smith - Director

.....
S Bullen - Director

The notes form part of these abbreviated accounts

MORGAN SMITH & PARTNERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009	3,326
Additions	780
At 31st March 2010	4,106
DEPRECIATION	
At 1st April 2009	1,331
Charge for year	821
At 31st March 2010	2,152
NET BOOK VALUE	
At 31st March 2010	1,954
At 31st March 2009	1,995

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.3.10 £	31.3.09 £
100	Ordinary	£1	100	100