ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

MORGAN SMITH & PARTNERS LIMITED

MORGAN SMITH & PARTNERS LIMITED (REGISTERED NUMBER: 06171396)

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MORGAN SMITH & PARTNERS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS: S Bullen

Ms N L Curtis

REGISTERED OFFICE: Riverside House

1-5 Como Street Romford

Essex RM7 7DN

REGISTERED NUMBER: 06171396 (England and Wales)

ACCOUNTANTS: CBHC LLP

Riverside House 1 - 5 Como Street

Romford Essex RM7 7DN

MORGAN SMITH & PARTNERS LIMITED (REGISTERED NUMBER: 06171396)

ABBREVIATED BALANCE SHEET 31 MARCH 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,721		4,791
CURRENT ASSETS					
Debtors		21,047		109,074	
Cash in hand		47		47	
		21,094		109,121	
CREDITORS		,			
Amounts falling due within one year		52,672		107,231	
NET CURRENT (LIABILITIES)/ASSETS	S		(31,578)	· · · · · · · · · · · · · · · · · · ·	1,890
TOTAL ASSETS LESS CURRENT LIAB			(27,857)		6,681
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(27,957)		6,581
SHAREHOLDERS' FUNDS			(27,857)		6,681

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company
- (b) as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2012 and were signed on its behalf by:

S Bullen - Director

MORGAN SMITH & PARTNERS LIMITED (REGISTERED NUMBER: 06171396)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	8,679
Additions	833
At 31 March 2012	9,512
DEPRECIATION	
At 1 April 2011	3,888
Charge for year	1,903
At 31 March 2012	5,791
NET BOOK VALUE	
At 31 March 2012	<u>3,721</u>
At 31 March 2011	4,791
CALLED UP SHADE CAPITAL	

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	2012	2011
		value:	£	£
100	Ordinary	£1	<u>100</u>	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.