

Company Registration No 06170702 (England and Wales)

LC3 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

WEDNESDAY



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07/12/2011

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Registered to carry on audit work
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Institute of Chartered Accountants
in England and Wales

LC3 LIMITED

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LC3 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Cash at bank and in hand		8,067		33,766	
Creditors amounts falling due within one year		<u>(7,415)</u>		<u>(27,064)</u>	
Total assets less current liabilities			<u>652</u>		<u>6,702</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>552</u>		<u>6,602</u>
Shareholders' funds			<u>652</u>		<u>6,702</u>

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5 December 2011



L A Maunder
Director

Company Registration No 06170702

LC3 LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LC3 LIMITED FOR THE YEAR ENDED 31 MAY 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 1 to 3 have been prepared

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of LC3 Limited for the year ended 31 May 2011, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made solely to the Board of Directors of LC3 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of LC3 Limited and state those matters that we have agreed to state to the Board of Directors of LC3 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LC3 Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that LC3 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of LC3 Limited. You consider that LC3 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of LC3 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

5 December 2011

Chartered Accountants

25 Harley Street
London
W1G 9BR

LC3 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3 Transactions with directors

Included within creditors is an amount due to L A Maunder of £6,515 (2010 - £25,066) There are no specific terms of repayment or interest attached to this amount