REGISTERED NUMBER: 06163788

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

B & J Blacksmiths Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2016

B & J Blacksmiths Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	G L Budworth D Jenkinson
SECRETARY:	G L Budworth
REGISTERED OFFICE:	The Forge Ferres Centre Melton Road Staunton Harold Leicestershire LE65 1RW
REGISTERED NUMBER:	06163788
ACCOUNTANTS:	Phipp & Co (Accountants) Limited 6 Nottingham Road Long Eaton Nottinghamshire NG10 1HP

Abbreviated Balance Sheet
31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		7,500		9,000
Tangible assets	3		3,473		2,297
			10,973		11,297
CURRENT ASSETS					
Stocks		1,000		8,495	
Debtors		5,343		5,398	
Cash at bank		5,509		11,977	
		11,852		25,870	
CREDITORS					
Amounts falling due within one year		25,164		35,703	
NET CURRENT LIABILITIES			(13,312)		(9,833)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,339)		1,464
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(2,439)		1,364
SHAREHOLDERS' FUNDS			(2,339)		1,464

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

G L Budworth - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	12,000
AMORTISATION	
At 1 April 2015	3,000
Amortisation for year	1,500
At 31 March 2016	4,500
NET BOOK VALUE	
At 31 March 2016	7,500
At 31 March 2015	9,000

continued...

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2015	8,125
Additions	1,907
At 31 March 2016	10,032
DEPRECIATION	
At 1 April 2015	5,828
Charge for year	731
At 31 March 2016	6,559
NET BOOK VALUE	
At 31 March 2016	3,473
At 31 March 2015	2,297

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100