Charity Registration No 1127432

Company Registration No 06162105 (England and Wales)

THE DAMASK ROSE TRUST

(A COMPANY LIMITED BY GUARANTEE)

DIRECTOR'S REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

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THE DAMASK ROSE TRUST
(A COMPANY LIMITED BY GUARANTEE)
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THE DAMASK ROSE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A Abbara Ms C Cantat – appointed 20 01 2011 Dr Noha Chuck Mr C Doyle Mr J Ferguson FCA Mr R Cole-Hamilton – appointed 20 01 2011 Mr H Hogger CMG (Co-chair) Dr F Moore MBE – resigned 12 11 2010 Mr G Salkeld Dr R Turkmani (Co-chair) Ms A Williams CMG
Secretary	Mr J Ferguson FCA
Charity number	1127432
Company number	06162105
Principal address	The Arab British Centre 1 Gough Square London EC4A 3DE
Accountants	HW Fisher & Company Acre House 11-15 William Road London NW1 3ER
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB

The Trustees present their report and accounts for the year ended 31 August 2010 The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005 (SORP 2005) and the applicable law

Structure, governance and management

The Damask Rose Trust ('The Trust'), a company limited by guarantee, was incorporated on 15 March 2007 and is governed by its Memorandum and Articles of Association The Trust was registered as a charity in England and Wales on 8 January 2009

Trustees, who are also directors of the company, are recommended to the board by fellow trustees and co-opted on if agreed The process involves formal interview and submission of CV Recommendation is guided by the desired skills and other requirements for the composition of the board

The major risks to which the charity is exposed, as identified by the trustees, are regularly reviewed and systems established to mitigate those risks A risk register is maintained as part of the charity's risk management strategy

Objectives and activities for the public benefit

The charitable objects of the Trust are the relief of hardship and distress of the population of the Syrian Arab Republic who have needs by reason of their gender, age, geographic location, disability, refugee status and/or social and economic circumstances, to promote sustainable development meaning development which meets the needs of the present without compromising the ability of future generations to meet their own needs, to support good quality education, and to promote the advancement of traditional arts, culture and heritage of Syria, including through

(a) the provision, promotion and support of sustainable development projects and initiatives that benefit disadvantaged members of the population of the Syrian Arab Republic,
(b) the provision of scholarships to disadvantaged individuals and the promotion and provision of support (financial or otherwise) of organisations, projects or initiatives that improve or provide education for disadvantaged members of the population of the Syrian Arab Republic,
(c) the provision of support (financial or otherwise) of projects and initiatives that preserve and develop the traditional arts, crafts and culture of Syria,
(d) such other activities in furtherance of the Charity's objects which are charitable in English Law and as the Directors may from time to time consider appropriate

The Trust identifies reputable projects for disadvantaged communities run by individuals, community groups and non-governmental organisations in Syria It helps these projects both with financial donations and, where necessary, with technical assistance The funds to pay for these activities are raised from the public, individuals and donor organisations in the UK Where possible, Trust fundraising events and activities bring examples of Syria's cultural heritage and present-day creativity to audiences in Britain

From our charter 'The Damask Rose Trust's role in Syria is to enable community development organisations and small non-governmental organisations (NGOs) working in a

wide variety of development and welfare sectors to strengthen their technical, organisational and financial capacities so that they are better able to help the disadvantaged people they work with We believe our co-operation will enable budding community groups and NGOs to benefit from the changes to NGO legislation under discussion in Syria and to play a significant part in the country's future economic and social development '

Achievements and performance

The last year has been a successful period for the Trust as we progressed from a fledgling charity to one carrying out exciting and vital projects in Syria The Trust is up and running with highly valued support from key supporters and is well positioned to pursue further opportunities

Of the three projects identified in 2009 the Trust completed two in 2010 (Women's Legal Advice Centres and an Internship) and has embarked upon the third project (Little Roses) that runs into 2011 All projects are subject to post-completion monitoring and are described further below

Womens legal advice centres

We helped set up a women's legal advice centre together with a pioneering hotline for women affected by domestic violence

This project, to develop legal centres helping Palestinian, Iraqi and Syrian women and children at risk of domestic violence, proved successful The project purpose was to create enhanced access for vulnerable women to safe, professional-quality legal advice and counselling services The legal protection programme covered vulnerable women in two refugee camps, Yarmouk and Dera'a Support was given to over 500 women and their families Working through our partner UNRWA, teams of local volunteer lawyers were trained in rights-based professional counselling Also, the capacities of two existing legal advice bureaus were strengthened and a 24-hour telephone hot-line service was launched to help women in need

The Trust supported the Legal Advice Project with the help of a £6,613 grant from the British Embassy in Damascus and met other costs from other donations The Trust and UNRWA were able to achieve significant results in just six months with a relatively small budget Between October 2009 and March 2010

- 502 women made use of the project's advice and counselling services during the first three months of 2010
- 25 community volunteers and UNRWA staff were trained in five workshops and were given on-site guidance by a professional female lawyer and specialist in combating gender-based violence
- Women in Yarmouk and Dera'a demonstrated increased interest in and commitment to the service, reflected in the number of women becoming community volunteers
- Training course materials, a handbook, protocols and questionnaires have been produced and disseminated Case-handling procedures have been strengthened and standardised

UNRWA, our local partner in charge of the project, reported that 'the results of the project has enabled UNRWA to apply successfully for substantial grant-aid from another donor to extend and develop the 'Centres for Family Cohesion' 'in Yarmouk and Dera'a and to build

up a systematic referral system for women and their families facing difficulties, including gender-based violence '

Despite steps by the Syrian Government to improve women's legal protection, gender-based violence continues to be a widespread phenomenon In 2005, 25% of women in Syria reported physical abuse by male family members, according to a study conducted for UNIFEM by Syria's Central Bureau of Statistics, the Syrian Women's Union and the Syrian Women's Observatory UNRWA concluded that 'gender-based violence is similarly endemic in the refugee community'

The Legal Protection for Women Telephone Hot Line - only the second of its kind in Syria - was launched on 5 May 2010 at a ceremony held at the Yarmouk Refugee Camp Certificates were presented to the volunteer lawyers and social workers and senior leaders of UNRWA, the British Embassy, and GAPAR gave recognition to the achievements in their speeches Mr Geoffrey Salkeld, one of our Trustees, remarked that mobilising volunteer and community resources, which are crucial to the Legal Protection project, are also central to the Damask Rose Trust's vision and approach to its work in Syria He expressed the hope that the project would flourish and that its experience could be extended widely There are encouraging signs UNRWA is facilitating contact between the current project and the Neirab camp in the Aleppo governorate, to plan a similar project to enhance the legal protection rights of yet more women

Promoting Entrepreneurship and Employability through internship

A Syrian female graduate, Nardine Lufti, was brought to England for three months work experience in the media sections of the Brentford Football Club Community Sports Trust and Islamic Relief Her new skills and enhanced confidence have earned her a promotion since her return to Syria

In 2009, Nardine successfully completed the SKILLS business education course run by the Syrian Enterprise and Business Centre (SEBC) After a careful selection process, the Trust selected Nardine out of 22 applicants for a three-month work experience internship in the UK Nardine sought to gain practical experience of working in filming, editing and media production Preparing for her stay was not easy in a time of recession We had some difficulty finding suitable organisations able to provide a structured and productive work experience programme and we also had to organise travel, visa and accommodation to ensure that this young Syrian woman, coming to the UK for the first time, would feel comfortable during her stay In May 2010 a very excited Nardine arrived in London to start her internship

Nardine worked for the first six weeks in the media department of the Brentford Football Club Community Sports Trust, a professionally run voluntary organisation promoting sports for disadvantaged youngsters The second half of her stay was spent working in the media department of Islamic Relief Worldwide, a leading British relief and development cooperation NGO Both organisations have spoken highly of Nardine's enthusiasm, her capacity for learning new skills and her hard work

While in London, Nardine gave a presentation on life in Syria and Syrian culture to a British audience organised by the Syrian Professional Women's Organisation in the UK She also made good use of her time visiting a range of sites and areas Members and friends of The Trust met her regularly to support and mentor her Since returning to Syria, Nardine is

working to forge a career in the media with promising progress She has gained a promotion and her employers have cited the benefits of her UK internship

We hope she will be an example to other young women and an ambassador for Syrian-UK relations We will keep in touch with her and report on her progress in future newsletters Nardine's internship was made possible because of monetary and in-kind donations to the Trust In addition to donations from individuals, SEBC funded her airline ticket and insurance and the British Embassy donated her visa

The Little Roses Association – helping disabled children become more independent

The Trust is helping its partner, the Little Roses Association, a new and promising Syrian charity, in its support for physically disabled children and their families in deprived areas of Aleppo and in rural Northern Syria The project will provide training to community physiotherapy clinics and will also help the Association develop a long-term plan for its organisational and technical development

The project aims to help families to give their physically disabled children the best chance to develop and be socially included Children with physically disabilities can live relatively independent lives if given the right support from birth However, without support they may develop considerable physical delays and mis-alignments that are hard to reverse later This makes it hard for them to live independent lives in society Despite local efforts, this is sadly still the situation for many disabled children in rural and remote areas in Syria

The Little Roses Association was set up by doctors, disability experts and parents of disabled children It has set up simple community rehabilitation clinics in villages and poor areas of Aleppo where it trains local physiotherapists to work with parents and children It holds awareness workshops for local people It also makes pregnant women aware of disability by training community midwives, and operates a mobile clinic The Association has received praise for its work in Syria, which is performed largely by volunteers

We were able to start this fantastic project with the Little Roses Association courtesy of a generous donation from the Asfari Foundation This enables us, during 2010-11, to support the Little Roses Association by helping them train 30 physiotherapists and 25 midwives, purchase books for those trained and for parents, give disability equipment to poor children, and organise 12 community workshops The Trust will also support Little Roses Association in developing a longer-term development plan for its work and its organisational development

Further details of these and other projects can be found on our website
www damaskrosetrust org

Other activities

Organisational development

The Trust was represented at a major conference on development in Syria in January 2010, which provided an excellent opportunity to draw attention to its existence and the work it is doing, and to expand the network of existing partnerships we have with prestigious Syria-based institutions, ranging from the Syrian Enterprise and Business Centre to the British Embassy and UNRWA. A further opportunity to raise awareness of the Trust in Syria was provided by a reception kindly given by the British Ambassador in Damascus, which was

attended by a number of leading Syrians from the business, media, diplomatic, UN and NGO sectors The Trustees are building on these events to consolidate the financial and operational soundness of the Trust, and will continue to put their considerable collective experience and commitment to work to promote the cause of development in Syria

Trustee team visits Syria

In April 2010, three members of the Board of Trustees visited Syria, at their own expense, to further the Trust's objectives They were Ms Angela Williams, Coordinator of the Projects Committee, Dr Aula Abbara (Fund-raising Committee) and Mr Geoffrey Salkeld (Projects Committee) The main objectives of the mission were to explore further possibilities for cooperation with established organisations and to maintain contact with current project partners

Meetings in Damascus included discussions with the leaders of the Syria Trust for Development and several of its constituent organisations including RAWAFED, SHABAB and the NGO Development Platform Ms Williams and Mr Salkeld also met with the leader of the Syria Young Entrepreneurs Association These discussions contributed valuable information and insights that are incorporated in the Trust's forward plans While in Damascus the team reviewed the progress of the Trust's first project – the School Bus Project at Jebel al Hoss – with the project organiser, Ms Heike Weber

Meetings in Homs and Aleppo included discussions with the representatives of MAWRED ('Modernizing and Activating Women's Role in Economic Development'), which was established by Syria's First Lady in 2003 In Aleppo the team held discussions with the Manager and Senior Community Development Coordinator of the Neirab Rehabilitation Project and the organisers of the Eighth Aleppo International Women's Art Festival, to explore the possibility of bringing cultural and creative activities to the Palestine Refugee Camp at Neirab The Team visited one of the physiotherapy centres of the Little Roses Association and discussed administrative and financial arrangements for the Trust's support for the Association's work

Funding

Funding the Trust's activities is an ongoing challenge. Fundraising efforts have succeeded in attracting a number of donations and pledges, both financial and in kind from its many supporters In addition to donations and grants towards specific projects, the Trust has been able to meet its modest costs of running the charity through core cost donations In this respect, the Trustees highly appreciate a significant core cost donation from Gulfsands Petroleum plc that enables the Trust to progress its ongoing development

Future plans

Prospects for the Damask Rose Trust remain promising provided we can continue to attract funding for existing projects and to enable us to develop new ones For 2011 the Trust will progress the Little Roses project and seek out candidates for new projects The Trust is following up leads for prospective projects and also intends to commission a study of relevant NGO's in northeast Syria The northeast of the country is a key target area for the Trust and the study will aim to provide a clearer picture of active social organisations to enable the Trust to identify and pursue future projects

Financial review

The Directors are pleased with the performance for the financial year when set against the difficulties the charity sector has faced in the recent economic environment that continued to adversely impact many of the potential donor sources Through prudent financial management and some successful fundraising the Trust has been able to build essential reserves and to commit to project expenditures The Trust benefited also from the unpaid services of several of its trustees, including the aforementioned mission to Syria, in sustaining its existence The Trust recorded a surplus of income over expenditure of £25,963 for the year compared to a deficit of £343 in the prior year This enabled the Trust to build its total reserves to £27,784 by the end of the financial year thereby positioning it to pursue further research into potential projects and partners in addition to sustaining current activities Nevertheless, securing funds remains a priority to ensure a robust financial base for the Trust in future years

Reserves Policy

The Trust's reserves policy is to maintain sufficient level of reserves to enable operating activities to be maintained, taking account of potential risks and contingencies that may arise from time to time. The Trustees review the policy annually

The Trust endeavours to build reserves in unrestricted funds that will permit it to operate effectively whilst affording a reasonable level of cover against potential risks and future uncertainties Specifically, the Trust seeks to achieve a level of reserves that will·

a) permit the Trust to fund operating costs and to maintain key activities in the short term in the event of temporary shortfalls in income,
b) provide for an orderly winding-down of operations in the event of a significant adverse event that is outside the control of the charity,
c) provide a contingency for adverse foreign currency movements and expenditure variances on committed projects;
d) enable the Trust to act upon opportunities that may arise from time to time

The Trustees accordingly have set a target reserves level of three to six months operating costs This has been achieved

On behalf of the board of Directors

Dr. R. Turkmani
Co-chair

Date . 25/5/2011

Trustee's responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles of the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that its financial statements comply with the Companies Act 2006 They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Trust and to prevent and detect fraud and other irregularities

Under applicable law the Trustees are also responsible for preparing a Trustee's Report that complies with that law

THE DAMASK ROSE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF THE DAMASK ROSE TRUST
FOR THE YEAR ENDED 31 AUGUST 2010

I report on the accounts of the company for the year ended 31 August 2010, which are set out on pages 10 to 15

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A G Rich
H W Fisher & Company
Chartered Accountants
Statutory Auditor
Acre House, 1-15 William Road
London, NW1 3ER, United Kingdom

Dated 26/5/11

THE DAMASK ROSE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010

	Note	Unrestricted Funds **2010** £	Restricted Funds **2010** £	Total Funds **2010** £	Total Funds **2009** £
Incoming resources					
Donations and legacies	2	34,421	16,886	51,307	9,933
Activities for generating funds	3	235	-	235	90
Investment income	4	1	-	1	-
Total incoming resources		**34,657**	**16,886**	**51,543**	**10,023**
Resources expended	5				
Costs of generating funds					
Fundraising	5	2,412	-	2,412	* 1,000
Trading costs sales of panels	3	-	-	-	(70)
Charitable activities					
Projects	5	10,774	10,894	21,668	* 7,931
Governance costs	8	1,500	-	1,500	1,505
Total resources expended		**14,686**	**10,894**	**25,580**	**10,366**
Net (outgoing)/incoming resources		**19,971**	**5,992**	**25,963**	**(343)**
Net movement in funds					
Fund balances brought forward		1,821	-	1,821	2,164
Fund balances carried forward		**21,792**	**5,992**	**27,784**	**1,821**

** Restated from prior year accounts to reflect allocation of indirect costs*

THE DAMASK ROSE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2010

	Note	2010	2009
		£	£
Current assets			
Debtors	11	588	585
Cash at bank and in hand		30,006	5,766
		30,594	6,351
Creditors:			
Creditors amounts falling due within one year	12	(2,810)	(4,530)
Total assets less current liabilities		**27,784**	**1,821**
Income funds			
Unrestricted funds	14	21,792	1,821
Restricted funds	14	5,992	-
		27,784	**1,821**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 August 2010. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirement of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources including its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the Board on 15th May 2011

Dr R Turkmani
Co-chair

Mr J Ferguson FCA
Honorary Treasurer

The notes on pages 12 to 15 form part of these financial statements

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Incoming resources from generated funds represents the invoiced value of goods sold or services provided net of VAT

2. Donations and legacies

	2010 £ Unrestricted	2010 £ Restricted	2010 £ Total	2009 £ Total
Donations	32,905	16,886	49,791	9,933
Gift Aid	310	-	310	-
Donations in kind	1,206	-	1,206	-
	34,421	16,886	**51,307**	**9,933**

Two Syrian companies provided donations in kind of an air ticket and hotel accommodation for one of the trustees to attend the International Development conference in Damascus

3. Activities for generating funds

	2010 £	2009 £
Activities for generating funds	235	90
Trading Costs		
Sales of Panels	-	(70)
Net activities for generating funds	**235**	**20**

4. Investment income

	2010 £	2009 £
Interest receivable	**1**	**-**

5. Total resources expended

	2010 Total	2009 Total
	£	£
Costs of generating funds		
Fundraising	2,412	1,000
Trading Costs		
Sales of panels at the exhibition	-	(70)
	2,412	**930**

	Other costs	Grant funding	2010 Total	2009 Total
	£	£	£	£
Charitable activities				
School bus project	-	-	-	4,183
Legal Centres project	2,162	6,012	8,174	1,000
Internship project	5,503	-	5,503	1,000
Little Roses project	2,162	4,208	6,370	750
Project identification	1,621	-	1,621	998
	11,448	10,220	21,668	7,931
Governance costs	1,500	-	1,500	1,505
	12,948	10,220	**23,168**	**9,436**

Project costs comprise grant funding, direct costs and an allocated share of support costs as stated below at note 7 Project identification expenditure includes costs associated with conducting a needs assessment in Syria

6. Grants payable

	2010	2009
	£	£
Jabal al-Hoss school bus project	-	3,933
Legal Centres project	6,012	-
Little Roses project	4,208	-
	10,220	**3,933**

Grants payable represent amounts paid to partner organisation

7. Support costs

	2010	2009
	£	£
Consultancy & staff costs	8,487	4,356
Office costs, including website	524	165
Bank charges	92	35
Sundry expenses	1,957	92
	11,060	**4,648**

Sundry expenses include the gift in kind donation received
Support costs have been apportioned to the principal activities based upon an estimated division of time and expenses This division reflects time of the consultant acting as Trust Development Coordinator as well as time volunteered by trustees The allocation is as follows

	2010	2010	2009	2009
	%	£	%	£
Fundraising	20	2,412	20	1,000
Projects				
- School bus project	-	-	5	250
- Legal Centres project	20	2,162	20	1,000
- Internship project	25	2,703	20	1,000
- Little Roses project	20	2,162	15	750
- Project identification	15	1,621	20	998
Total projects	80	8,648	80	3,998

8. Governance costs

	2010	2009
	£	£
Accountancy fees	1,500	185
Legal fees	-	1,320
	1,500	**1,505**

9. Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the period Donations in kind of an air-ticket and hotel enabled Ms Williams to attend the International Development Conference in Damascus in January 2010 (refer note 2) Dr Turkmani & Mr Doyle were reimbursed £1,500 expenses for provision of food and lodging for the Syrian intern during her stay in England

10. Employees

There were no employees during the period

11. Debtors

	2010	2009
	£	£
Deposits refundable	500	500
Other debtors	88	85
	588	**585**

12. Creditors: amounts falling due within one year

	2010	2009
	£	£
Accruals	1,520	-
Other creditors	1,290	4,530
	2,810	**4,530**

13. Restricted Funds

	At 1 September 2009	Incoming Resources	Outgoing Resources	At 31 August 2010
	£	£	£	£
Legal Centres	-	6,613	(6,613)	-
Little Roses	-	10,200	(4,208)	5,992
SEBC	-	73	(73)	-
Total incoming resources	**-**	**16,886**	**(10,894)**	**5,992**

14. Analysis of Net Assets between Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fund balances at 31 August 2010 are represented by:				
Current Assets	24,602	-	5,992	**30,594**
Creditors	(2,810)	-	-	**(2,810)**
Total	**21,792**	**-**	**5,992**	**27,784**