

Registered Number 06154129

M & J ARNOLD LIMITED

Micro-entity Accounts

31 March 2017

Micro-entity Balance Sheet as at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	1	15,000	20,000
Tangible assets	2	2,513	3,192
Investments		-	-
		<u>17,513</u>	<u>23,192</u>
Current assets			
Stocks		950	810
Debtors		2,740	-
Investments		-	-
Cash at bank and in hand		5,538	2,957
		<u>9,228</u>	<u>3,767</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(22,537)	(22,621)
Net current assets (liabilities)		<u>(13,309)</u>	<u>(18,854)</u>
Total assets less current liabilities		<u>4,204</u>	<u>4,338</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(503)	(638)
Total net assets (liabilities)		<u>3,701</u>	<u>3,700</u>
Capital and reserves			
Called up share capital	3	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		3,699	3,698
Shareholders' funds		<u>3,701</u>	<u>3,700</u>

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2017

And signed on their behalf by:

Mrs Arnold, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2017

1 Intangible fixed assets

	£
Cost	
At 1 April 2016	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	<u>50,000</u>
Amortisation	
At 1 April 2016	30,000
Charge for the year	5,000
On disposals	-
At 31 March 2017	<u>35,000</u>
Net book values	
At 31 March 2017	<u>15,000</u>
At 31 March 2016	<u>20,000</u>

2 Tangible fixed assets

	£
Cost	
At 1 April 2016	15,145
Additions	158
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2017	<u>15,303</u>
Depreciation	
At 1 April 2016	11,953
Charge for the year	837
On disposals	-
At 31 March 2017	<u>12,790</u>
Net book values	
At 31 March 2017	<u>2,513</u>
At 31 March 2016	<u>3,192</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2017	2016
£	£

4 **Accounting Policies**

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Machinery & equipment - 25% reducing balance

Office equipment - 25% reducing balance

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