

REGISTERED NUMBER: 06145972 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Neil Rosen Bridge Ltd

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for the Year Ended 31 March 2022**

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DIRECTOR: Mr P N Rosen

SECRETARY: Mrs A Rosen

REGISTERED OFFICE: Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

BUSINESS ADDRESS: 38 Friern Park
London
N12 9DA

REGISTERED NUMBER: 06145972 (England and Wales)

Balance Sheet
31 March 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	5	-	-	-	-
Tangible assets	6	883	883	909	909
CURRENT ASSETS					
Debtors	7	15	15	15	15
Cash at bank		153,696	154,746	154,761	154,761
		153,711			
CREDITORS					
Amounts falling due within one year	8	17,620	5,852	5,852	5,852
NET CURRENT ASSETS			136,091		148,909
TOTAL ASSETS LESS CURRENT LIABILITIES			136,974		149,818
PROVISIONS FOR LIABILITIES			168		173
NET ASSETS			136,806		149,645
CAPITAL AND RESERVES					
Called up share capital		1	1	1	1
Retained earnings		136,805	149,644	149,644	149,644
SHAREHOLDERS' FUNDS			136,806		149,645

Balance Sheet - continued
31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2022 and were signed by:

Mr P N Rosen - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Neil Rosen Bridge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the monies received from the club's members, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has been amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. ACCOUNTING POLICIES - continued

Going concern

The Company has been effected by the restrictions imposed by the UK government in response to the COVID-19 pandemic. The result of this is that the Company's premises have closed and the Company had to temporarily suspend its operations. This has resulted in a loss of income for the Company. The loss of income and cash-flow has been partially offset by the furloughing of the workforce under the government's furlough scheme.

The Directors consider that the resources available to the Company will be sufficient for it to be able to continue as a going concern. The financial statements do not contain any adjustments that would be required if the Company was not able to continue as a going concern.

Government grants

Government grants in relation to tangible fixed asset are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 6) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>52,000</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>52,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021	3,032
Additions	325
Disposals	(480)
At 31 March 2022	<u>2,877</u>
DEPRECIATION	
At 1 April 2021	2,123
Charge for year	294
Eliminated on disposal	(423)
At 31 March 2022	<u>1,994</u>
NET BOOK VALUE	
At 31 March 2022	<u>883</u>
At 31 March 2021	<u>909</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>15</u>	<u>15</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	7,094	5,564
Other creditors	<u>10,526</u>	<u>288</u>
	<u>17,620</u>	<u>5,852</u>

Included within other creditors is accruals of £2,126 (2021 - £0) and directors loan account balance of £8,400 (2021 - £288).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.