

REGISTERED NUMBER: 06145972 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Neil Rosen Bridge Ltd

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for the Year Ended 31 March 2018**

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DIRECTOR: Mr P N Rosen

SECRETARY: Mrs A Rosen

REGISTERED OFFICE: Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

REGISTERED NUMBER: 06145972 (England and Wales)

Balance Sheet
31 March 2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	<u>284</u>	<u>377</u>
		<u>284</u>	<u>377</u>
CURRENT ASSETS			
Debtors	7	9,447	30,935
Cash at bank		<u>126,195</u>	<u>78,182</u>
		135,642	109,117
CREDITORS			
Amounts falling due within one year	8	<u>(19,495)</u>	<u>(24,070)</u>
NET CURRENT ASSETS		<u>116,147</u>	<u>85,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		116,431	85,424
PROVISIONS FOR LIABILITIES		<u>(54)</u>	<u>(72)</u>
NET ASSETS		<u>116,377</u>	<u>85,352</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>116,376</u>	<u>85,351</u>
SHAREHOLDERS' FUNDS		<u>116,377</u>	<u>85,352</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 November 2018 and were signed by:

Mr P N Rosen - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Neil Rosen Bridge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the monies received from the club's members, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has been amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 11).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

52,000

AMORTISATION

At 1 April 2017
and 31 March 2018

52,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

-
-

6. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

2,582

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

2,205
93
2,298

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

284
377

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£

2017
£

Other debtors

9,447

30,935

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£

2017
£

Taxation and social security

19,495

24,070

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	23,100	5,250
Between one and five years	5,775	-
	<u>28,875</u>	<u>5,250</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
Mr P N Rosen		
Balance outstanding at start of year	30,797	-
Amounts advanced	15,014	38,010
Amounts repaid	(36,364)	(7,213)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,447</u>	<u>30,797</u>

The above amounts owed to the company by the directors are disclosed within debtors in the balance sheet.

The advances made to the directors in the year had no fixed repayment terms and were repayable on demand. Interest was charged on advances to the directors at a rate of 7%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.