

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Neil Rosen Bridge Ltd

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DIRECTOR: Mr P N Rosen

SECRETARY: Mrs A Rosen

REGISTERED OFFICE: Lewis House

Great Chesterford Court

Great Chesterford

Essex CB10 1PF

REGISTERED NUMBER: 06145972 (England and Wales)

Balance Sheet 31 March 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		377		502
			377		502
CURRENT ASSETS					
Debtors	7	30,935		1,650	
Cash at bank		78,182		57,334	
		109,117		58,984	
CREDITORS					
Amounts falling due within one year	8	24,070_		<u>14,772</u>	
NET CURRENT ASSETS			85,047		44,212
TOTAL ASSETS LESS CURRENT					
LIABILITIES			85,424		44,714
PROVISIONS FOR LIABILITIES			72_		100
NET ASSETS			85,352		44,614
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			85,351_		44,613
SHAREHOLDERS' FUNDS			85,352		44,614
					

Balance Sheet - continued 31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 November 2017 and were signed by:

Mr P N Rosen - Director

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Neil Rosen Bridge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the monies received from the club's members, net of value added tax.

Coodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has been amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% - 50% on reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 10).

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	_ 52,000
AMORTISATION	
At 1 April 2016	
and 31 March 2017	52,000
NET BOOK VALUE	
At 31 March 2017	_
At 31 March 2016	

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	
and 31 March 2017	2,582
DEPRECIATION	
At 1 April 2016	2,080
Charge for year	125
At 31 March 2017	2,205
NET BOOK VALUE	
At 31 March 2017	377
At 31 March 2016	$\frac{377}{502}$

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	30,935	<u>1,650</u>

9. LEASING AGREEMENTS Minimum lease payments under non-cancellable operating leases fall due as follows: 2017 2016 £ £ Within one year 5,250 - Between one and five years				
Taxation and social security Other creditors $24,070$ $14,694$ Other creditors -78 $24,070$ $14,772$ 9. LEASING AGREEMENTS Minimum lease payments under non-cancellable operating leases fall due as follows: $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			£.	
Other creditors 24,070 LEASING AGREEMENTS Minimum lease payments under non-cancellable operating leases fall due as follows: 2017 2016 £ £ £ Within one year Between one and five years 21,000 21,000 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES The following advances and credits to a director subsisted during the years ended 31 March 2017 and		Toyation and social sociality		.~
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Minimum lease payments under non-cancellable operating leases fall due as follows: 2017 2016 £ £ Within one year Setween one and five years 5,250 10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES The following advances and credits to a director subsisted during the years ended 31 March 2017 and			24,070	14,772
Within one year Between one and five years $ \begin{array}{c} 2017 \\ £ \\ £ \\ 5,250 \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ -$	9.	LEASING AGREEMENTS		
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Between one and five years - 21,000 - 5,250 - 21,000 10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES The following advances and credits to a director subsisted during the years ended 31 March 2017 and				£
10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES The following advances and credits to a director subsisted during the years ended 31 March 2017 and			5,250	-
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The following advances and credits to a director subsisted during the years ended 31 March 2017 and		_	<u> </u>	21,000
	10.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES		
		The following advances and credits to a director subsisted during the years ended 31 March 2017 a 31 March 2016:	and	
2017 2016			2017	2016
£			£	£
Mr P N Rosen				
Balance outstanding at start of year			-	-
Amounts advanced 38,010 -			,	-
Amounts repaid (7,213) - Amounts written off -			(7,213)	_
Amounts written on			- -	-
Balance outstanding at end of year			30,797	_

The above amounts owed to the company by the directors are disclosed within debtors in the balance sheet.

The advances made to the directors in the year had no fixed repayment terms and were repayable on demand. Interest was charged on advances to the directors at a rate of 7%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.