Company No: 06144448

BRITISH BASKETBALL FEDERATION

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

BRITISH BASKETBALL FEDERATION
(A company limited by guarantee)

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2019

Directors	E M Watkins (Chair) D G Davies D W Folan E McKinley A K R Mair A Minichiello N M Shaw C Wardle G Williams
Company number	06144448
Registered office	C/- Basketball England NSC Gate 13, Etihad Campus Rowsley Street Manchester M11 3FF
Business address	C/- Basketball England NSC Gate 13, Etihad Campus Rowsley Street Manchester M11 3FF
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP

BRITISH BASKETBALL FEDERATION
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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The directors (Executive Board) present their report and the financial statements for the year ended 31 March 2019.

Principal Activity:

The principal activity of the British Basketball Federation is to ensure the development and delivery of male and female basketball teams representing Great Britain. The British Basketball Federation is recognised as the governing body for basketball in Great Britain by the International Basketball Federation (FIBA) and collaborates with the Home Country Basketball Associations of England, Scotland and Wales regarding the wider development of the sport.

Directors:

The following directors held office during the year 1 April 2018 to 31 March 2019:

A J Billingham (resigned 7 July 2018)
A Borrie (resigned 11 July 2018)
S L Collins (resigned 26 March 2019)
M R Clark (resigned 6 July 2018)
D G Davies (appointed 10 July 2018)
E K Feisal (resigned 6 July 2018)
E McKinley (appointed 8 August 2018)
A K R Mair (appointed 2 August 2018)
S F Mason (resigned 6 July 2018)
A Minichiello (appointed 8 August 2018)
N M Shaw
C Wardle (appointed 10 July 2018)
E W Warner (appointed 16 May 2018, resigned 6 July 2018)
A J Warrington (resigned 9 July 2018)
E M Watkins (appointed 2 August 2018)
J A Zerafa (resigned 6 July 2018)

Directors' Responsibilities:

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year. The financial statements are prepared in accordance with applicable law and the United Kingdom Accounting Standards, including Financial Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on Friday 20 December 2019 and signed on its behalf:

E M Watkins .... E M Watkins (Chair)

BRITISH BASKETBALL FEDERATION
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INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

		2018		2019
	£	£	£	£
Income				
Grant Income	1,214,883		500,000	
Other Income	120,090		374,726	
Total Income		1,334,973		874,726
Less Expenditure				
Administration	419,148		298,291	
National teams	914,617		613,870	
Total expenditure		1,333,765		912,161
Surplus (Deficit)		1,208		(37,435)

The income and expenditure have been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those arising through the income and expenditure account.

The notes on page 6 form part of these financial statements.

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STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

	Note		2018		2019
		£	£	£	£
Fixed Assets					
Tangible assets	1.7		3,214		1,742
Current Assets					
Debtors		38,807		21,442	
Cash at bank and in hand		92,478		20,890	
			131,285		42,332
Total Assets			134,499		44,074
Less Creditors and Accruals					
Current Liabilities (all due within one year)		87,427		34,437	
			87,427		34,437
Net assets			47,072		9,637

Audit Exemption Statement:

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board and authorised for issue on Friday 20 December 2019. The notes on page 6 form part of these financial statements.

A K R Mair
Director

N M Shaw
Director

1 Accounting policies:

1.1 Basis of preparation of financial statements

The financial statements are prepared in accordance with Financial Reporting Standard 102, under the historical cost convention, unless otherwise specified within these accounting policies and in accordance with applicable accounting standards.

1.2 Income

Income represents amounts receivable for goods and services net of VAT and trade discounts. Grants are recognised in the period to which they relate except for specific project grants which are only recognised in the period received to the extent that related expenditure has been incurred.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation. Depreciation is charged so as to allocate the cost of assets less their estimated residual value over their expected useful lives, using the straight-line method over 4 years. This applies to office equipment, computer equipment and medical equipment.

1.4 Leasing

Rental payable under operating leases are charged against income on a straight-line basis over the lease term.

1.5 Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations. The contributions are recognised as an expense in the Income & Expenditure account when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

1.5 VAT

The Federation is partially exempt and a special method for calculating re-claimable input VAT has been agreed with HM Revenue & Customs.

1.6 Taxation

There is no tax provision included in the accounts on the basis of the results this year.

1.7 Depreciated Tangible Assets:

	2018	2019
Medical Equipment	403	119
Computer Equipment	2,522	1,442
Office Equipment	289	181
Total Tangible Assets	**3,214**	**1,742**