

**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**COMPANY INFORMATION**

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**Directors**

S Collins (appointed 25 November 2016)  
I Curryer (appointed 19 July 2015)  
S Elworthy (appointed 19 July 2015)  
A Gilpin (appointed 19 July 2015)  
S Gordon (appointed 18 April 2016)  
A B Heye (appointed 20 July 2016)  
W D McInnes  
A J Warrington (appointed 28 November 2015)  
T M Donovan (resigned 19 July 2015)  
N W Humby (appointed 1 January 2016, resigned 21 October 2016)  
J Jones (appointed 19 July 2015, resigned 20 July 2016)  
R C Moreland (resigned 17 September 2016)  
D J Oakey (appointed 19 July 2015, resigned 7 October 2015)  
K Pringle (appointed 19 July 2015, resigned 28 November 2015)  
C Spice (resigned 19 July 2015)  
L E Witt (appointed 7 October 2015, resigned 5 October 2016)

**Company secretary**

S Gordon (appointed 1 September 2016)  
Dr G W Calvert (resigned 18 July 2016)

**Registered number**

06144448

**Registered office**

4-6 University Way,  
London  
E16 2RD

**Independent auditors**

haysmacintyre  
26 Red Lion Square  
London  
WC1R 4AG

**Bankers**

Barclays Bank Plc  
1 Churchill Place  
London  
E14 5HP

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**BRITISH BASKETBALL FEDERATION**  
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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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The directors present their report and the audited financial statements for the year ended 31 March 2016.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activities**

The British Basketball Federation (BBF) is a Company Limited by Guarantee. It was incorporated in March 2007 as British Performance Basketball Limited (which was originally a subsidiary of the UK Sports Council). It was then transferred to become a subsidiary of BBF in April 2009 and in July 2015 changed its name to become the BBF itself. New articles were adopted in order that it should be able to operate as the British national governing entity for the sport, including recognition as the single British member of FIBA. It is, and will, work in a confederated way with the home country basketball associations.

This transformation has been accomplished during 2012-16 through the aligned purpose of the three home country governing bodies (England, Scotland and Wales) which are its members. As at June 2016, its Board consisted of an independent Chair, 4 independent directors recruited for their skills and experience, 1 director nominated by each of the 3 home country bodies, 2 transitional directors from BPB and a new Company Secretary. With the support of Sport England, a collaborative process across the sport led by the Board has now resulted in the publication in May 2016 of a new strategy for the game across Britain entitled "Transforming Basketball in Britain Together". The strategy outlines the vision set by the four organisations with BBF as the central FIBA member for the sport to 2028.

On court the GB Women's team, under Peter Buckle, played a tough EuroBasket Finals in Hungary in June, failing to make the second round – which they had achieved in both the previous two tournaments. Then, with new coach Jose Maria Buceta, they played four qualification fixtures in November 2015 and February 2016. They entered the November 2016 window with the opportunity to qualify still in their hands but unfortunately were unable to achieve a place in the EuroBasket 2017 Finals with group leaders Italy, winning the first game of the window.

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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**Principal activities (continued)**

The men's Senior team, under Joe Prunty, put the EuroBasket 2015 qualification disappointment behind them through a summer 2015 preparation camp. They also played a test match against New Zealand at The Copper Box and a competitive tournament in Netherlands. Following a busy pre qualifier programme during August 2016, they put in a tremendous effort over six pivotal qualifier games in September 2016 including three at The Copper Box. The games culminated in a second place finish within their group and achieving a deserved place in the 2017 EuroBasket Finals through one of four places awarded to the best runners-up.

The Under-20 Men's team, under Doug Leichner played a tough 9 game European Division A tournament in Italy including a remarkable final game victory over Russia to finish 15th in Europe. Whilst this would have been sufficient to retain their A Division status in previous year, competition re-structuring required that 7 nations, including GB, be relegated to the B Division.

The Women's Under 20 team showed great heart in their Championships in challenging circumstances in Montenegro in July. The efforts of all the players and staff stood them in good stead for the future.

At a pivotal moment in governance and development of the sport in Great Britain, BBF acknowledges the faith shown in it by its key funders and sponsors. In particular, the grants awarded by Sport England were essential both to run a credible GB international competitive programme and also to fund development of a new strategy collaboratively with our partner organisations. BBF also acknowledges an award from UK Sport to fund activities which underpin and strengthen our influence internationally within FIBA. Our key commercial partners during the year were Unicorn Sports (Molten) and Andreas Carter Sports (Errea) while the British Basketball League provided event management expertise.

During the year Ian Curryer, Alan Gilpin, Steve Elworthy, Nick Humby, Jeff Jones, Kevin Pringle, Darren Oakey, Andrew Warrington and Lucy Witt were all appointed. Thanks are due to Chris Spice and Terry Donovan who stood down in July 2015 having served as directors of BPB since 2007 and 2010 respectively, to Darren Oakey and Kevin Pringle for supporting the governance change as directors between July and October/November 2015 respectively, and to Lucy Witt and Jeff Jones for their contribution over the year they held their positions as directors. Thanks are also due to Roger Moreland and Nick Humby who stood down in September and October 2016 respectively, for their tireless efforts in driving a collaborative approach across the sport and laying the foundations that helped achieve EuroBasket 2017 qualifer success.

Finally, BBF is most grateful to the GB teams' players, coaches, team management, medical and technical staff for their respective contributions to the 2015-16 programme. Thanks are also due to all the other staff, volunteers and suppliers who have supported GB teams during the year.

The company has continued to operate in the current financial year to March 2017 using the financial support of Sport England and its own remaining reserves. It is in discussions with UK Sport and Sport England about future funding from April 2017 and its ability to operate its GB performance programme is dependent on securing new funding commitments. The directors are satisfied that the company can meet all current liabilities as they fall due but expects to delay making new commitments until the future funding is secured.

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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**Directors**

The directors who served during the year were:

I Curryer (appointed 19 July 2015)  
S Elworthy (appointed 19 July 2015)  
A Gilpin (appointed 19 July 2015)  
W D McInnes  
A J Warrington (appointed 28 November 2015)  
T M Donovan (resigned 19 July 2015)  
N W Humby (appointed 1 January 2016, resigned 21 October 2016)  
J Jones (appointed 19 July 2015, resigned 20 July 2016)  
R C Moreland (resigned 17 September 2016)  
D J Oakey (appointed 19 July 2015, resigned 7 October 2015)  
K Pringle (appointed 19 July 2015, resigned 28 November 2015)  
C Spice (resigned 19 July 2015)  
L E Witt (appointed 7 October 2015, resigned 5 October 2016)

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

Under section 487(2) of the Companies Act 2006, haysmacintyre will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 25 November 2016 and signed on its behalf.



**S Gordon**  
Director

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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH BASKETBALL FEDERATION**

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We have audited the financial statements of British Basketball Federation for the year ended 31 March 2016, set out on pages 6 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Emphasis of matter**

In forming our opinion, which is not modified, we have considered the adequacy of the disclosures made within note 1.2 of the accounting policies concerning the company's ability to continue as a going concern. Due to the continuing uncertainty over the company's commercial revenues, there is the existence of a material uncertainty which may cast significant doubt about the company's ability to continue a credible performance programme and hence continue as a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

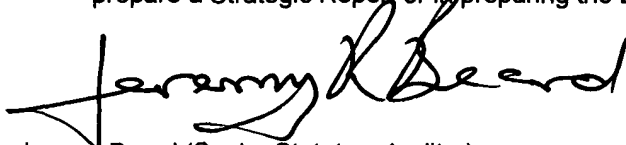
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH BASKETBALL FEDERATION**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



Jeremy Beard (Senior Statutory Auditor)

for and on behalf of  
**haysmacintyre**

Statutory Auditors

26 Red Lion Square  
London  
WC1R 4AG

25 November 2016



**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
<b>INCOME</b>	1	863,540	812,889
Administrative expenses		(936,715)	(1,090,770)
<b>OPERATING DEFICIT</b>	2	(73,175)	(277,881)
Interest receivable and similar income		152	259
Interest payable and similar charges		(39)	-
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(73,062)	(277,622)
Tax on deficit on ordinary activities	4	(30)	(52)
<b>DEFICIT FOR THE FINANCIAL YEAR</b>	9	(73,092)	(277,674)

The notes on pages 8 to 12 form part of these financial statements.

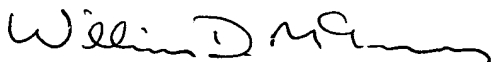
**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06144448**

**BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016	£	£	2015	£
<b>FIXED ASSETS</b>							
Tangible assets	5			1,989			-
<b>CURRENT ASSETS</b>							
Debtors	6	94,258			38,540		
Cash at bank		367,081			465,916		
		<u>461,339</u>			<u>504,456</u>		
<b>CREDITORS:</b> amounts falling due within one year	7	(88,949)			(56,985)		
<b>NET CURRENT ASSETS</b>				372,390			447,471
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>374,379</u>			<u>447,471</u>
<b>RESERVES</b>							
Income and expenditure account	9			374,379			447,471
	10			<u>374,379</u>			<u>447,471</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 November 2016.



**W D McInnes**  
Director

The notes on pages 8 to 12 form part of these financial statements.

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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

The company is in receipt of a grant award from Sport England of £1m for the period 2015-17 but nevertheless also relies on generating further income from commercial and grant-funding sources in order to fund a credible GB international programme. Event commercial income is inherently uncertain and so represents a risk to the standard of competitive programme that it can undertake.

**1.3 Income**

Income comprises revenue recognised by the company in respect of grant income, sponsorship and event receipts supplied during the year, exclusive of Value Added Tax.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	4 years
Computer equipment	-	4 years
Medical equipment	-	4 years

**1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Income and Expenditure Account.

**1.6 Deferred Grants**

Grants are credited to income in order to match expenditure in the year to which they relate.

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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**2. OPERATING DEFICIT**

The operating deficit is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the company	541	-
Auditors' remuneration	6,400	6,250
	<u>6,941</u>	<u>6,250</u>

During the year, no director received any emoluments (2015 - £NIL).

**3. STAFF COSTS**

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	128,500	146,108
Social security costs	12,095	16,348
	<u>140,595</u>	<u>162,456</u>

The average monthly number of employees, including the directors, during the year was as follows:

2016 No.	2015 No.
<u>3</u>	<u>4</u>

**4. TAXATION**

	2016 £	2015 £
UK corporation tax charge on deficit for the year	<u>30</u>	<u>52</u>

**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £	Medical equipment £	Total £
<b>Cost</b>			
Additions	1,648	882	2,530
At 31 March 2016	1,648	882	2,530
<b>Depreciation</b>			
Charge for the year	376	165	541
At 31 March 2016	376	165	541
<b>Net book value</b>			
At 31 March 2016	1,272	717	1,989

**6. DEBTORS**

	2016 £	2015 £
Trade debtors	664	32,169
Other debtors	93,594	6,371
	94,258	38,540

**7. CREDITORS:**  
**Amounts falling due within one year**

	2016 £	2015 £
Bank loans and overdrafts	4	-
Trade creditors	52,603	39,021
Corporation tax	30	52
Other taxation and social security	-	23
Other creditors	36,312	17,889
	88,949	56,985

	2019	2018
Other creditors	38,345	11,888
Other taxation and social security	-	33
Corporation tax	30	25
Trade creditors	25,003	38,051
Bank loans and overdrafts	4	-
	£ 5019	£ 5012

1. Amounts falling due within one year  
**CREDITORS:**

	2019	2018
Other debtors	173,111	173,111
Trade debtors	400,000	351,250
	£ 573,111	£ 524,361

2. **DEBTORS**

	2019	2018	2017
At 31 March 2019	1,155	111	1,000
Net book value			
At 31 March 2018	370	100	100
Charge for the year	370	100	100
Depreciation			
At 31 March 2019	1,000	100	100
Additions	1,000	100	100
Cost			
	£ 1,155	£ 111	£ 1,000

3. **TANGIBLE FIXED ASSETS**

FOR THE YEAR ENDED 31 MARCH 2019  
NOTES TO THE FINANCIAL STATEMENTS

(A Company limited by guarantee)  
BRITISH BASKETBALL FEDERATION

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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**8. LIABILITY OF MEMBERS**

Every qualifying member of the British Basketball Federation undertakes to contribute to the assets of the British Basketball Federation, in the event of the same being wound up while they are a member or within one year after they cease to be a member, for payment of the debts and liabilities of the British Basketball Federation contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1. The number of these members at 31 March 2016 was three.

**9. RESERVES**

	Income and expenditure account £
At 1 April 2015	447,471
Deficit for the financial year	(73,092)
	<hr/>
At 31 March 2016	374,379
	<hr/>

**10. RECONCILIATION OF MOVEMENT IN RESERVES**

	2016 £	2015 £
Opening reserves	447,471	725,145
Deficit for the financial year	(73,092)	(277,674)
	<hr/>	<hr/>
Closing reserves	374,379	447,471
	<hr/>	<hr/>

**11. RELATED PARTY TRANSACTIONS**

During the year the company was recharged expenses by Basketball England of £860 (2015: £nil). There was no balance (2015: £nil) due to or from the company at the balance sheet date. Company director J Jones is a director of Basketball England.

During the year the company was recharged expenses by Basketball Scotland of £2,277 (2015: £nil). There was no balance (2015: £nil) due to or from the company at the balance sheet date. Company directors W McInnes and A Warrington are directors of Basketball Scotland, and company director K Pringle is CEO of Basketball Scotland.

During the year the company was recharged expenses by Basketball Wales of £1,293 (2015: £nil). There was no balance (2015: £nil) due to or from the company at the balance sheet date. Company directors D Oakey and L Witt are directors of Basketball Wales.

directors D Oakes and J Watt are directors of Basketball Wales.

There was no balance (2012: £nil) due to or from the company at the balance sheet date. Company during the year the company was repaid expenses by Basketball Wales of £1,585 (2012: £nil).

Evridge is CEO of Basketball Scotland.

Directors M McInnes and A Macmillan are directors of Basketball Scotland and company director K there was no balance (2012: £nil) due to or from the company at the balance sheet date. Company during the year the company was repaid expenses by Basketball Scotland of £3,511 (2012: £nil).

Director J Jones is a director of Basketball England.

There was no balance (2012: £nil) due to or from the company at the balance sheet date. Company during the year the company was repaid expenses by Basketball England of £820 (2012: £nil).

#### 11. RELATED PARTY TRANSACTIONS

Closing reserves	314,318	441,411
Deficit for the financial year	(13,005)	(13,005)
Opening reserves	441,411	454,416
	£	£
	2018	2017

#### 12. RECONCILIATION OF MOVEMENT IN RESERVES

At 31 March 2016	454,416
Deficit for the financial year	(13,005)
At 1 April 2017	441,411
	£
	account
	expenditure
	income and

#### 13. RESERVES

(note

amounts as may be required not exceeding £1. The number of these members at 31 March 2018 was expenses of winding up, and for the settlement of the rights of the contributors among themselves and, Basketball Federation contracted before they cease to be a member, and of the costs, charges and within one year after they cease to be a member, for payment of the debts and liabilities of the British the British Basketball Federation, in the event of the same being wound up while they are a member of Every qualifying member of the British Basketball Federation undertakes to contribute to the assets of

#### 14. LIABILITY OF MEMBERS

FOR THE YEAR ENDED 31 MARCH 2018  
NOTES TO THE FINANCIAL STATEMENTS

(A company limited by guarantee)

BRITISH BASKETBALL FEDERATION



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**BRITISH BASKETBALL FEDERATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**12. ULTIMATE CONTROLLING PARTY**

The directors do not consider there to be an ultimate controlling party.