

Registered number
06140535

B S Compounds Limited

Filleled Accounts

31 December 2017

B S Compounds Limited**Registered number:** 06140535**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	294	294
Tangible assets	3	49,117	44,474
		<u>49,411</u>	<u>44,768</u>
Current assets			
Debtors	4	100,119	35,584
Cash at bank and in hand		31,302	14,412
		<u>131,421</u>	<u>49,996</u>
Creditors: amounts falling due within one year	5	(145,875)	(54,867)
Net current liabilities		<u>(14,454)</u>	<u>(4,871)</u>
Net assets		<u>34,957</u>	<u>39,897</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		34,857	39,797
Shareholder's funds		<u>34,957</u>	<u>39,897</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jonathan Smith

Director

Approved by the board on 24 September 2018

B S Compounds Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

£

Formation costs

Cost

At 1 January 2017	294
At 31 December 2017	294

Amortisation

At 31 December 2017	-
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Net book value

At 31 December 2017	294
At 31 December 2016	294

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 January 2017	7,646	107,038	805	115,489
Additions	-	16,667	-	16,667
At 31 December 2017	7,646	123,705	805	132,156
Depreciation				
At 1 January 2017	3,319	67,146	550	71,015
Charge for the year	649	11,311	64	12,024
At 31 December 2017	3,968	78,457	614	83,039
Net book value				
At 31 December 2017	3,678	45,248	191	49,117
At 31 December 2016	4,327	39,892	255	44,474

4 Debtors

2017
£

2016
£

Trade debtors

28,035

-

Other debtors	4,084	4,084
Loans	68,000	31,500
	<u>100,119</u>	<u>35,584</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	113,743	41,033
Taxation and social security costs	5,241	5,856
Other creditors	26,891	7,978
	<u>145,875</u>	<u>54,867</u>

6 Other information

B S Compounds Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Britannia Trading Estate
New Road
Buxworth
High Peak
SK23 7SE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.