

B S Compounds Limited

Abbreviated Accounts

31 December 2014

Registered number

06140535

B S Compounds Limited**Registered number:** 06140535**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	294	294
Tangible assets	3	38,096	43,187
		<u>38,390</u>	<u>43,481</u>
Current assets			
Debtors		29,994	38,094
Cash at bank and in hand		35,719	19,881
		<u>65,713</u>	<u>57,975</u>
Creditors: amounts falling due within one year		<u>(39,436)</u>	<u>(53,825)</u>
Net current assets		26,277	4,150
Net assets		<u>64,667</u>	<u>47,631</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		64,567	47,531
Shareholder's funds		<u>64,667</u>	<u>47,631</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. J.I. Smith

Director

Approved by the board on 2 September 2015

B S Compounds Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Furniture and fixtures	15% reducing balance
Office equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets **£**

Cost

At 1 January 2014	294
At 31 December 2014	<u>294</u>

Amortisation

At 31 December 2014	<u>-</u>
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Net book value

At 31 December 2014	294
At 31 December 2013	<u>294</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2014	85,158
Additions	<u>4,030</u>

At 31 December 2014	89,188
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Depreciation

At 1 January 2014	41,971
Charge for the year	9,121
At 31 December 2014	51,092

Net book value

At 31 December 2014	38,096
At 31 December 2013	43,187

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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