

B S Compounds Limited

Abbreviated Accounts

31 December 2013

Registered number

06140535

**B S Compounds Limited****Registered number:** 06140535**Abbreviated Balance Sheet  
as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	294	294
Tangible assets	3	43,187	47,598
		<u>43,481</u>	<u>47,892</u>
<b>Current assets</b>			
Debtors		38,094	52,367
Cash at bank and in hand		19,881	682
		<u>57,975</u>	<u>53,049</u>
<b>Creditors: amounts falling due within one year</b>		<u>(53,825)</u>	<u>(73,597)</u>
<b>Net current assets/(liabilities)</b>		4,150	(20,548)
<b>Net assets</b>		<u>47,631</u>	<u>27,344</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		47,531	27,244
<b>Shareholder's funds</b>		<u>47,631</u>	<u>27,344</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. J.I. Smith

Director

Approved by the board on 18 September 2014

**B S Compounds Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Furniture and fixtures	15% reducing balance
Office equipment	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Intangible fixed assets** **£**

**Cost**

At 1 January 2013	294
At 31 December 2013	<u>294</u>

**Amortisation**

At 31 December 2013	<u>-</u>
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**Net book value**

At 31 December 2013	294
At 31 December 2012	<u>294</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 January 2013	82,354
Additions	9,305

Disposals	(6,500)
At 31 December 2013	<u>85,159</u>
<b>Depreciation</b>	
At 1 January 2013	34,756
Charge for the year	10,596
On disposals	(3,380)
At 31 December 2013	<u>41,972</u>
<b>Net book value</b>	
At 31 December 2013	<u>43,187</u>
At 31 December 2012	<u>47,598</u>

<b>4 Share capital</b>	<b>Nominal</b>	<b>2013</b>	<b>2013</b>	<b>2012</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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