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KBS
PARTNERSHIP
LLP

ACCOUNTANTS

B S Compounds Limited

Abbreviated Accounts

31 December 2010

BUSINESS
ADVISORS

Registered number
06140535

BUSINESS
PLANNING

Registered Office
Britannia Trading Estate
New Road
Buxworth
High Peak
SK23 7SE

TAX
ADVISORS

Prepared by

TAX
PLANNING

KBS PARTNERSHIP LLP

CORPORATE
RECOVERY
AND
INSOLVENCY

10th March 2011

THURSDAY



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A46 17/03/2011 247
COMPANIES HOUSE

B S Compounds Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

06140535

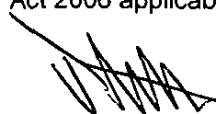
	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	294	294
Tangible assets	3	58,090	-
		<u>58,384</u>	<u>294</u>
Current assets			
Stocks		14,225	17,725
Debtors		59,664	40,396
Cash at bank and in hand		109,572	19,859
		<u>183,461</u>	<u>77,980</u>
Creditors' amounts falling due within one year		<u>(137,448)</u>	<u>(75,094)</u>
Net current assets		<u>46,013</u>	<u>2,886</u>
Net assets		<u>104,397</u>	<u>3,180</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		104,297	3,080
Shareholders' funds		<u>104,397</u>	<u>3,180</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr J I Smith
Director

Approved by the board on 10th March 2011

B S Compounds Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

B S Compounds Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

2 Intangible fixed assets	£
Cost	
At 1 January 2010	294
At 31 December 2010	<u>294</u>
Amortisation	
At 31 December 2010	<u>-</u>
Net book value	
At 31 December 2010	<u>294</u>
At 31 December 2009	<u>294</u>

3 Tangible fixed assets	£
Cost	
Additions	66,453
At 31 December 2010	<u>66,453</u>
Depreciation	
Charge for the year	8,363
At 31 December 2010	<u>8,363</u>
Net book value	
At 31 December 2010	<u>58,090</u>

4 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>