

Registered number
06131213

Colin Bagley Limited

Filleted Accounts

31 March 2021



Colin Bagley Limited
Registered number:
Balance Sheet
as at 31 March 2021

06131213

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	2	96,878	100,981
Tangible assets	3	<u>1,000</u>	<u>3,113</u>
		97,878	104,094
Current assets			
Debtors	4	-	391
Cash at bank and in hand		<u>81,442</u>	<u>38,258</u>
		81,442	38,649
Creditors: amounts falling due within one year	5	(106,008)	(105,155)
Net current liabilities		<u>(24,566)</u>	<u>(66,506)</u>
Total assets less current liabilities		73,312	37,588
Creditors: amounts falling due after more than one year	6	(50,000)	-
Net assets		<u>23,312</u>	<u>37,588</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		22,312	36,588
Shareholder's funds		<u>23,312</u>	<u>37,588</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



C S Bagley
Director

Approved by the board on 28 November 2021

Colin Bagley Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value of stakes placed by customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Bookmakers Racecourse Positions	2.5% straight line
Plant and machinery	25% straight line

2 Intangible fixed assets	£
Bookmakers Racecourse Positions	
Cost	
At 1 April 2020	164,798
At 31 March 2021	164,798
Amortisation	
At 1 April 2020	63,817
Provided during the year	4,103
At 31 March 2021	67,920
Net book value	
At 31 March 2021	96,878
At 31 March 2020	100,981

Colin Bagley Limited
Notes to the Accounts
for the year ended 31 March 2021

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	28,030
At 31 March 2021	<u>28,030</u>
Depreciation	
At 1 April 2020	24,917
Charge for the year	<u>2,113</u>
At 31 March 2021	<u>27,030</u>
Net book value	
At 31 March 2021	<u>1,000</u>
At 31 March 2020	<u>3,113</u>

4 Debtors

	2021 £	2020 £
Trade debtors	<u>-</u>	<u>391</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,220	490
Corporation tax	2,296	2,173
Directors Loan Account	<u>102,492</u>	<u>102,492</u>
	<u>106,008</u>	<u>105,155</u>

6 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	<u>50,000</u>	<u>-</u>

7 Other information

Colin Bagley Limited is a private company limited by shares and incorporated in England. Its registered office is:
378 Thurmaston Boulevard
Leicester
LE4 9LE